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George Cross News Letter

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CAMNOR RESOURCES LTD.

[CMB-V] 6,724,353 SHS.

GOLD GIANT MINERALS INC.

[GMR-V] 7,089,156 SHS.

MORE GOOD ASSAYS FROM WILBY ZONE - Donald R. Sheldon, president, Gold Giant Minerals Inc., and 50/50 joint venture partner Camnor Resources Ltd. report additional results from the Willoughby project, located 26 km east of Stewart, northwest B.C. The Willoughby property is adjacent to the Red Mountain property, recently acquired by Royal Oak Mines Ltd.

During August, five drill holes, Nos. 95-49 to 53, have been completed at the Wilby Zone. The Wilby Zone is located 500 metres south of the North Zone, where an underground exploration program has recently begun. Two of this year's five drill holes have intersected significant gold values. Both holes are step-outs from known mineralization. Hole 95-51, the most southerly hole drilled to date intersected 5.9 metres (19.37 ft.) grading 0.476 oz. gold/ton. Hole 95-53, the most northerly hole drilled intersected 13.0 metres (42.67 ft.) of 0.390 oz. gold/ton. Within this hole, two intersections measuring 3 metres (9.85 ft.) each averaged 0.464 and 0.916 oz. gold/ton respectively.

Gold values occur within and immediately adjacent to lenses of massive pyrite and pyrrhotite in a geological setting similar to the nearby Red Mountain deposit. Although similar style and widths of sulphide mineralization were encountered in holes 95-49, 51 and 52, it appears they were drilled under the plunge of the higher grade gold mineralization and encountered lower gold values. Overall, the structure strikes northwesterly, dips moderately to the south and appears to have a moderate plunge. Individual zones have been drill traced for in excess of 65 metres with widths variable to 9 metres. In addition, the zones have been traced down-dip for over 50 metres. At depth in the southeast section of the zone, faulting appears to have vertically offset the structure. The Wilby Zone is open along strike to the northwest, down-dip and down plunge. The potential to locate similar grades along strike is considered to be excellent. Camnor is the operator. (SEE GCNL NO.164, 25Aug95, P.1 FOR PREVIOUS WILLOUGHBY PROJECT INFORMATION)

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