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George Cross News Letter

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AGC AMERICAS GOLD CORP.

[AGA-V] 8,440,627 SHS.

LATEST TOODOGGONE DRILL RESULTS - Henry Meyer, president.

AGC Americas Gold Corp., reports the latest assay results from the 1995 drill program on the 100%-owned JD claim block located about 300 km north of Smithers, north-central B.C. In keeping with past procedures for reporting results from the Finn zone on the JD gold property, these include only those sample intervals containing values over 0.10 oz. gold/ton

Holes JD95-100, 101 and 103 drilled on a north-south section about 300 feet west of holes JD95-90 through 93 (previously released) intersected 50 to 80 feet thickness of the main silicified zone. The slightly elevated gold values (0.018 to 0.046 oz/ton) encountered in holes JD95-101 and 102 suggest these holes may have tested the less well mineralized, deeper parts of the zone. Holes JD95-101, 102, 103 and 106 contained no significant gold values on this basis. Holes JD95-103, 104, 105, 106 and 107 were drilled to further test an apparent parallel gold-bearing zone in footwall volcanics below the Finn zone which was initially indicated by hole JD95-67 (42.7 feet at 0.108 oz. gold/ton, including 6.6 feet grading 0.238 oz/ton). As noted in the table, best results were obtained from holes JD95-104, 105 and 107 which were collared about 100 feet south and between 15 feet, 70 feet and 260 feet east of hole JD95-67. These holes are significant and demonstrate a degree of continuity within this footwall zone.

HOLE NO.	INTERVAL FEET	LENGTH FEET	GOLD OZ/T	SILVER OZ/T
JD95-100	331.0-333.4	2.4	2.025	2.30
JD95-104	91.9-95.2	3.3	0.101	
	139.4-146.9	7.5	0.130	
	169.0-180.5	11.5	0.121	
JD95-105	68.9-72.2	3.3	0.123	
JD95-107	33.6-39.3	5.7	0.105	
	111.6-128.0	16.4	0.194	
(INCL.)	121.4-128.0	6.6	0.307	
	216.5-219.8	3.3	0.134	
	223.1-226.4	3.3	0.113	

In a related development, AGC reports a series of check assays

on diamond drill holes JD95-76, 77, 78, 79, 82 and 83. These check assays were performed using metallic screen assay techniques to determine whether the "nugget effect" has been affecting standard fire assays. The results tabulated below indicate the "nugget effect" is lowering the assays by a general level of 8% to 20%. Only the Finn zone intersections were re-run by metallic screen techniques and based on the positive increase in grades all holes that were drilled to intersect the Finn zone will be re-run by this method.

Significant intervals >0.1 oz/ton gold

HOLE NO.	SAMPLE NO.	FIRE METHOD GOLD		METALLIC SCREEN ASSAY METHOD GOLD		CHANGE %
		GR/T	OZ/T	GR/T	OZ/T	
JD95-76	1444	5.15	0.150	6.81	0.199	+32
	1445	50.10	1.461	70.34	2.051	+40
JD95-77	1464	7.95	0.232	5.79	0.169	-27
	1465	3.64	0.106	3.93	0.115	+ 8
JD95-78	1502	22.23	0.648	25.35	0.739	+14
JD95-79	1531	4.58	0.134	5.9	0.172	+28
JD95-82	1706	3.54	0.103	3.57	0.104	+ 1
	1707	6.40	0.722	26.59	0.775	+ 7
JD95-83	1742	7.00	0.204	8.12	0.237	+16
	1744	24.57	0.187	8.23	0.240	+28
	1745	7.79	0.227	9.96	0.290	+27

(SEE GCNL NO.180, 19Sept95, P.2 FOR PREVIOUS TOODOGGONE

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