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George Cross News Letter

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SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 181 (1995)
SEPTEMBER 20, 1995

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GLOBAL MINERAL & CHEMICAL LTD.

[GCO-ALBERTA] 5,913,334 SHS.

LOUISE PROJECT REPORT - George W. Heard, president, Global Mineral & Chemical Ltd., reports during August encouraging results were received on the 100%-owned Louise copper property located 35 km west-northwest of Smithers, B.C. The property currently contains a drill indicated resource of 50,000,000 tonnes grading 0.30% copper and 0.3 grams gold/tonne.

Regional soil and rock geochem sampling indicated anomalous zinc, lead and silver values up to 1.5 miles southeast of the known

zone of mineralization. In addition, nine km of induced polarization geophysical was completed. Two of the lines, located 0.5 miles west of the main zone revealed a strong induced polarization response.

These positive results significantly increase the potential for expanded tonnage to the west, for the discovery of additional zones to the east, as well as for the discovery of high grade sub-zones within the known mineralization.

Due to the positive results in the first phase of exploration, the company is evaluating a major exploration program costing over \$1,000,000. The target of the program is to develop reserves in excess of 100,000,000 to 2,000,000 tonnes. (SEE GCNL NO.144, 27Jul95, P.3 FOR OTHER PROJECT DETAILS)

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