

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

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INTERNATIONAL WAYSIDE GOLD MINES LTD.

[IWA-V] 4,095,563 SHS.

MINTO DRILLING UNDERWAY - Frank Callaghan, president,
International

Wayside Gold Mines Ltd., reports the first surface drill hole has been collared and the surface drill program on the Minto Gold Mine in the Bralorne Gold Camp near Gold Bridge, B.C. has started. (Camp production 4,100,000 ounces gold to date). The company can earn a 50% interest in the property from INTERNATIONAL AVINO MINES AND RESOURCES LTD. [IVV-V] by spending \$1,000,000 over five years.

The initial drill program will concentrate on the Minto North Zone, the New Discovery by International Avino Mines. It is possible the Minto North Zone represents the northern extension of the original Minto ore body, which is faulted and was lost at the closure of the mine and has recently been rediscovered by surface trenching.

In another development, Wayside and 50/50 joint venture partner MOSQUITO CONSOLIDATED GOLD MINES LTD. [MSQ-V] report the underground drill program on the Cariboo Gold Quartz Mine near Wells, B.C. (production to date 626,725 ounces of gold) continues with encouraging results. Visual observations of the drill core and percussion cuttings indicate a new replacement ore body has been discovered by underground diamond drilling and confirmed by underground percussion drilling. Assays are pending. The present percussion drill program is completing one percussion drill hole per day underground on the 1,200 level, 300 feet below surface. The new camp facilities, which are being constructed at the 1,200 level portal, will be winterized in order to continue work throughout the winter. (SEE GCNL NO.169, 1Sept95, P.4 FOR PREVIOUS CARIBOO GOLD QUARTZ MINE INFORMATION)

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