

1710 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5306
BBS 683-7206

George Cross News Letter

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CONSOLIDATED LOGAN MINES LTD.

[CKO-V] 5,866,394 SHS.

VANCOUVER ISLAND DRILLING COMPLETED - Seamus Young,
president.

Consolidated Logan Mines Ltd., reports its consulting geologist, R.R. Walker, has advised of the completion of the Phase I diamond drill program on the 100%-optioned, subject to 3% NSR, Lucky property, located 22 km northeast of Ucluelet, Vancouver Island,

B.C. Analytical results have been received for 246 samples from four of the five holes drilled, with 141 samples from the remaining hole still to be received.

The "grey sulphide" mineral previously reported in the mineralized zone is apparently a titanium oxide mineral as indicated by chemical analyses of selected samples. The drill program tested only part of a large zone of strong pyrite mineralization with very strong and complex hydrothermal alteration associated with apparently intrusive hydrothermal breccia. This appears to be part of a porphyry-type system which extends beyond the current scope of the drill holes and the current ground geophysical surveys. The holes were targeted on a specific geophysical anomaly which appears to have focused our attention on a barren pyrite zone.

The area is considered prospective for nearby copper or gold-bearing zones as part of the larger system and these may not correlate with the strongest geophysical response. An indication of such potential is offered by the most anomalous copper value in drill core, 696 ppm copper, which is associated with magnetite 1.5 metres below bedrock surface, 60 metres away from the target anomaly and under 27 metres of overburden. The tested anomaly coincides with a magnetic low, lacking magnetite, under apparently thinner overburden.

Management is encouraged by the size and strength of the hydrothermal system encountered and is undertaking an evaluation of the potential in a broader area. This follow-up has already begun with the staking of an additional 477 claim units. Outcrop mapping and prospecting has started focusing on the area of the drill program including the examination and sampling of copper and zinc showings reported in 1982 which are 450 metres away from the tested anomaly. Additional geophysical surveys are planned. (SEE GCNL NO.159, 18Aug95, P.2 FOR PREVIOUS LUCKY PROJECT INFORMATION)

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