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George Cross News Letter

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LRX CAPITAL CORP.

[LXC -V] 7,101,580 SHS.

HIGH GRADE GOLD FROM BAKER STOPE - George Sanders,
director, LRX

Capital Corp., reports gold values exceeding one ounce per ton were received from all samples taken from the previously mined Baker stope in the 100%-optioned, subject to 2.5% NSR, Midnight Mine located at Rossland, B.C. The company is evaluating the re-start of mining in the stope which has produced multi-ounce grades from a gently dipping east-west striking structure.

Sample No.1, across 3.5 feet of vein material in the western most part of the stope, 45 feet above the level, assayed 1.341 oz.gold/ton. Sample No.4, a random grab of vein material throughout the stope assayed 1.522 oz.gold/ton.

In the access drift the vein is exposed for 80 feet of unmined strike extension to the west. Sample No.2, taken near the western end of the drift, across 4.5 feet in the back, assayed 2.221 oz.gold/ton. Sample No.3 is a panel sample taken from the back of the access drift along 10 feet of strike and across a width of five feet, assaying 2.061 oz.gold/ton.

These values confirm historic mining grades for this area of the Midnight Mine, and the unmined portion of the Baker stope represents an accessible block of multi-ounce grading ore that can be mined immediately. (SEE GCNL NO.99, 24May95, P.4 FOR PREVIOUS MIDNIGHT MINE INFORMATION)

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