

1710 - 609 GRANVILLE ST  
PO BOX 10363  
VANCOUVER BC  
CANADA V7Y 1G5  
(604) 683-7265 FAX 683-5306  
BBS 683-7206

# George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT  
ALL REPRODUCTION  
RIGHT RESERVED  
PUBLISHED DAILY  
SUBSCRIPTION RATE  
\$350.00 + G.S.T.  
PER YEAR

NO. 206 (1995)  
OCTOBER 26, 1995

NO. 206 (1995)  
OCTOBER 26, 1995

104P 12  
P. 6F3

## CUSAC GOLD MINES LTD.

[CUSIF-NASDAQ:CQC-V] 17,233,495 SHS.

## INTERNATIONAL TAURUS RESOURCES INC.

[ITU-V] 8,872,997 SHS.

DRILL RESULTS UP GOLD ESTIMATE - Guildford Brett, president, reports further encouraging assay results from the latest drill holes on the Cusac Gold Mines Ltd./ International Taurus Resources Inc. project near Cassiar, northern B.C. The project is being explored by Cyprus Canada Inc. under agreements with Cusac and Int'l Taurus. SEE LOCATION MAP OVERLEAF P.1 & ASSAY RESULTS OVERLEAF P.1/P.2.

Current assay results confirm gold in 19 of 20 new drill holes reported by Cyprus, increasing Taurus' independent geologic resource estimate for the project to 4,000,000 ounces gold. Excellent results for most holes in the 88 Hill Zone indicate this is a promising area for a starter pit. The centre section of the 88 Hill Zone is about 600 metres by 500 metres (2,000 by 1,600 ft.).

So far, 11 holes within the 88 Hill Zone have contained visible gold. Depending upon the results of the current metallurgical testing, Cyprus expects to begin the next phase of drilling in early 1996, with close-spaced drilling to test and define a starter pit.

Results from 20 drill holes were reported with 19 of these holes containing gold mineralization over widths of 4 to 164 metres (13 to 538 ft.). The highest grade results came from holes in the middle of the 88 Hill Zone, with four holes (95-51, 60, 62, 66B) averaging more than 1.0 gram gold/tonne (0.03 oz/ton) over substantial widths of 46 to 130 metres (151 to 426 ft.). These four holes, and several others, have higher grade intervals from 2.0 to 5.8 grams gold/tonne (0.06 to 0.17 oz/ton) over widths of 8 to 24 metres (20 to 79 ft.). Most of the drill-holes that have an average of just less than 1.0 gram gold/tonne (0.03 oz/ton) over large widths, have substantial intervals of more than 1.0 gram gold/tonne.

Drill hole 95-52 was drilled on the western side on a north-south bounding fault to the mineralization and did not contain significant gold mineralization. Holes 95-59, 61 and 63 also appear to be at this western boundary. The mineralization appears to be open to the south-west, south-east, and south of holes 95-7, 56 and 41. Geophysical and geochemical results suggest a significant additional zone of mineralization could also exist in these areas.

Calculations by an independent consultant hired by Cusac and Taurus indicate that, to date, the mineralized zone hosts at least a 145,000,000 ton deposit with an average grade of 0.028 oz. gold/ton (0.95 grams/tonne), thus containing at least 4,000,000 ounces of gold. This calculation does not use a cutoff grade and calculates the gold contained in the total resource. The potential to increase this resource estimate significantly is considered to be favourable, because of the many promising areas in the south and in the 88 Hill Zone that have yet to be drilled.

Cyprus Canada Inc. earlier this month completed the first phase in their drill program. The pause in drilling will allow assay results

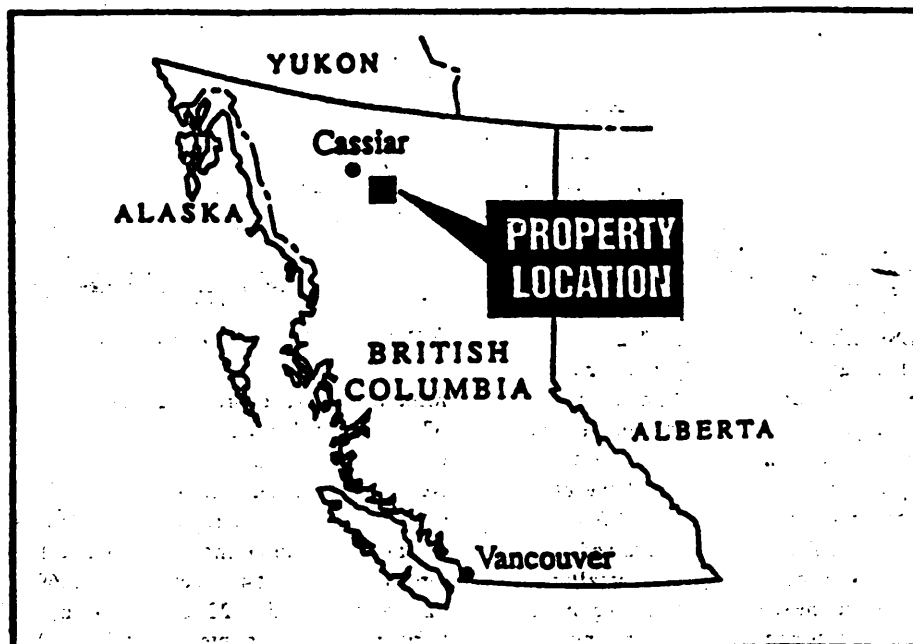
to catch up to the drill program and give Cyprus time to conduct additional metallurgical testing. If the results of these tests are favourable, it is anticipated Cyprus will continue with close-spaced drilling and exploratory drilling of the southern zone during this winter. Results for the remaining nine drill holes will be released when received. (SEE GCNL NO.192, Oct.5/95, P.3 FOR PREVIOUS TAURUS PROJECT INFORMATION)

CUSAC GOLD MINES LTD.  
 INT'L TAURUS RESOURCES INC.  
 CYPRESS CANADA INC.

Taurus Project, Cassiar B.C.

NO. 206 (1995)  
 OCTOBER 26, 1995

104P12  
 p. 30F3



HOLE #	COLLAR LOCATION	CLAIM HOLDER	FROM (m)	TO (m)	ASSAY g/t Au/m
95 - 51 incl. incl.	6+00W, 1+00N	Taurus	22.0	152.0	1.16 / 130.0
			22.0	76.0	1.33 / 54.0
			96.0	120.0	2.03 / 24.0
			138.0	152.0	2.01 / 14.0
95 - 52	14+00W, 3+00N	Cusac	no significant assays		
95 - 53	13+00W, 2+00N	Cusac	16.0	20.0	0.40 / 4.0
95 - 54 incl. incl. incl.	6+00W, 4+85N	Taurus	34.0	120.0	0.39 / 86.0
			34.0	40.0	1.76 / 6.0
			62.0	70.0	0.69 / 8.0
			90.0	98.0	0.70 / 8.0
95 - 55 incl. incl.	13+00W, 2+50N	Cusac	10.0	90.0	0.63 / 80.0
			20.0	36.0	0.73 / 16.0
			70.0	90.0	1.28 / 20.0

NO. 206 (1995)  
 OCTOBER 26, 1995