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George Cross News Letter

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NO. 201 (1995)
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CANARC RESOURCE CORP.

[CCM-T] 28,550,619 SHS.

REMBRANDT GOLD MINES LTD.

[RTG-ALBERTA] 4,256,928 SHS.

POLARIS TAKU DRILL RESULTS - Bradford J. Cooke, president, reports Canarc Resource Corp. has intersected gold mineralization in each of 11 holes drilled this year in the North Zone on the Polaris Taku property, located near Atlin in northwestern B.C.

A total of 27 drill holes have now delineated the North Zone over a strike length of 2,200 feet with an additional 800 feet of strike length indicated by soil geochemical anomalies. Drill results are tabulated overleaf P.2.

North Zone drilling has consistently returned 5 to 55-foot widths grading 0.05 oz.gold/ton to 0.20 oz/ton, averaging about 22.5 feet assaying 0.15 oz.gold/ton. It was previously thought the North zone would get steeper and richer with depth.

Instead, this year's drill program has shown that the North Zone in fact remains shallowly dipping and maintains similar gold grades throughout. The gold grades appear too low to allow for autoclaving but bulk underground mining and bio-leaching are being investigated for these low grade ores. A resource estimate for the North Zone will be prepared over the next three months.

The Polaris Taku property is 100%-owned by Canarc, subject to a 15% net profit interest held by Rembrandt Gold Mines Ltd. The Polaris Taku was a high grade, underground gold mine that produced 231,000 ounces of gold in the past. (SEE GCNL NO.197, Oct.13/95, P.2 FOR PREVIOUS POLARIS TAKU PROJECT INFORMATION)

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CANARC RESOURCE CORP.
REMBRANDT GOLD MINES LTD.

POLARIS TAKU PROJECT
NORTHWEST B.C.

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POLARIS TAKU - DRILL RESULTS 1994 - 1995

Hole (No.)	From (ft.)	To (ft.)	Core Length (ft)	Gold Grade (oz/ton)
PC-94-No.1	119.0	124.5	5.5	0.18
PC-94-No.3	62.5	69.5	7.0	0.20
PC-94-No.4	39.2	75.1	35.9	0.045
	229.25	303.5	74.3	0.053
	282.7	286.7	4.0	0.31
PC-94-No.6	315	371.1	55.6	0.18
	330.85	344.4	13.6	0.21
	357.0	371.1	14.1	0.26
PC-94-No.7	127.1	164.1	37.0	0.052
PC-94-No.9	190.4	204.3	13.9	0.32
PC-94-No.10	198.9	209.4	10.5	0.19
	200.9	206.0	5.1	0.24
PC-94-No.11	169.7	214.95	45.3	0.16
	170.9	190.15	19.3	0.25
PC-94-No.12	130.5	186.8	56.3	0.084
PC-94-No.14	18.0	34.3	16.3	0.063
	185.8	202.6	16.8	0.11
PC95-No.8	412.2	422.2	10.0	0.073
	443.0	460.2	17.2	0.068
PC95-No.17	452.7	478.7	26.0	0.072
PC95-No.18	428.5	448.3	19.8	0.119
PC95-No.19	475.9	481.5	5.6	0.088
	499.9	511.2	11.3	0.073
PC95-No.20	490.3	509.0	18.7	0.124
	539.7	554.1	14.4	0.093
PC95-No.21	525.3	532.3	7.0	0.071
PC95-No.22	556.8	568.7	11.9	0.037
	698.4	704.5	6.1	0.097
PC95-No.23	676.6	684.2	7.6	0.072
	786.4	804.2	17.8	0.142
			4.8	0.228
PC95-No.24	704.7	714.9	10.2	0.063
PC95-No.25		Different target zone, no significant results		
PC95-No.26	255.9	263.4	7.5	0.089
		Parallel hanging-wall vein to North Zone		
PC95-No.27	652.0	668.3	16.3	0.107