

1710 - 609 GRANVILLE ST  
 PO BOX 10363  
 VANCOUVER BC  
 CANADA V7Y 1G5  
 (604) 683-7265 FAX 683-5306  
 BBS 683-7206

# George Cross News Letter

## "Reliable Reporting"

### WESTERN CANADIAN INVESTMENTS

COPYRIGHT  
 ALL REPRODUCTION  
 RIGHT RESERVED  
 PUBLISHED DAILY  
 SUBSCRIPTION RATE  
 \$350.00 PER YEAR

NO. 202 (1995)  
 OCTOBER 20, 1995

NO. 202 (1995)  
 OCTOBER 20, 1995

To date, 226 holes have been drilled within the Red Chris and adjacent Yellow Chris deposits with ultimate resource potential yet to be fully defined, but expected to be in the range of 300,000,000 tonnes. The 1995 drilling program, which was to be completed in October, is being extended into November.

At the main Red Chris deposit, drill holes 206 and 210 have intersected significant copper and gold mineralization, thereby warranting an expansion of open-pit design beyond previously contemplated limits to the west and to depth. Drill hole 206 will add reserves to depth and hole 210 has added another 100 metres of resource potential along strike to the west. Assays are reported below.

SECTION	HOLE NO.	INTERVAL METRES	LENGTH METRES	LENGTH FEET	COPPER %	GOLD GR/T
49,800	206	239.9-367.9	128.0	420	0.49	0.46
INCLUDING		319.1-343.5	24.4	80	0.78	1.02
49,550	210	358.8-444.6	85.8	281	0.71	0.69

Over the next month, in-fill drilling is planned within the western portion of the main Red Chris zone in order to bring recently intersected mineralization into mining reserve calculations for preliminary feasibility study purposes. The study has been commissioned, and is expected to be completed early in 1996.

At the Yellow Chris, immediately adjacent and west of the main Red Chris, drilling over the last few weeks has been directed to the Far West deposit which occupies the northern portion of the Yellow Chris sector.

The Far West deposit, on which 19 holes have been drilled to date, contains the highest gold-to-copper ratio of mineralization yet outlined at the Red Chris project. It is anticipated drilling in progress will add higher-than-average gold grades to overall near surface project mining reserves. The Far West copper-gold mineralization has been drill inferred over a 700-metre length with widths varying from 150 to 250 metres to a depth of 250 metres. Assays from drill holes 200, 201, 205 and 208 at Far West are reported below.

SECTION	HOLE NO.	INTERVAL METRES	LENGTH METRES	LENGTH FEET	COPPER %	GOLD GR/T
48,500	201	41.5-215.5	173.7	570	0.24	0.50
48,600	205	3.7-123.4	119.8	393	0.33	0.65
	AND	145.4-203.3	57.9	190	0.30	0.69
48,600	208	6.1-182.0	175.9	577	0.14	0.51
49,100	200	18.3-96.6	78.3	257	0.42	0.36
INCLUDING		18.3-41.8	23.5	77	0.73	0.59

Work also continues on the Gully Zone, lying within the southern part of the Yellow Chris, where a program of in-fill drilling also should bring additional tonnage into the preliminary feasibility study reserve calculations.

With continued drilling extending the original 1995 work plan by six weeks, it is now anticipated the preliminary feasibility study will be completed in February. (SEE GCNL NO.191, Oct.4/95, P.2 FOR PREVIOUS RED CHRIS PROJECT INFORMATION)

AMERICAN BULLION MINERALS LTD.

[ABP-V] 10,233,312 SHS.

TECK CORP.

[TEK.B-V, T, M] 86,633,589 SHS.

DRILLING EXTENDED AGAIN - John S. Brock, president, American Bullion Minerals Ltd., reports diamond drilling continues at the Red Chris copper-gold project 60 km south of Dease Lake and within 12 km of the Stewart-Cassiar Highway, in northwestern B.C. The project is held 80% by American Bullion and 20% by Teck Corp.

10445