

1710 - 609 GRANVILLE ST
 PO BOX 10363
 VANCOUVER BC
 CANADA V7Y 1G5
 (604) 683-7265 FAX 683-5306
 BBS 683-7206

George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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AMERICAN BULLION MINERALS LTD.

[ABP-V] 10,133,312 SHS.

TECK CORP.

[TEK.B-V, T, M] 86,633,589 SHS.

RED CHRIS PROJECT UPDATE - John S. Brock, president, reports
 American Bullion Minerals Ltd.

has retained the mining engineering consulting firm of Fluor Daniel
 Wright Ltd. to complete a preliminary feasibility study on the Red
 Chris copper-gold project, located 60 km. south of Dease Lake and
 within 12 km of the Stewart Cassiar highway in north-central B.C.

The project is held 80% American Bullion and 20% Teck Corp. The
 preliminary feasibility study will assess the economic viability of a
 mineral resource approaching 300,000,000 tonnes containing over
 2.5 billion pounds of copper and 3,600,000 ounces of gold.

To date, 60,000 ounces (197,000 feet) of drilling has been
 completed in more than 200 holes. It is presently expected drilling
 will continue for another month with an emphasis on further
 definition of copper-gold potential within the Yellow Chris zone
 immediately adjacent and to the west of the main Red Chris deposit.

In the southern portion of the Yellow Chris, the Gully deposit
 with an average grade of 0.43% copper and 0.40 grams gold/tonne,
 has been drill-inferred with 11 holes over a length of 450 metres and
 a width of 200 metres to an average depth of 300 metres.

The Gully deposit remains open for expansion as indicated by
 recently completed drill hole 195, a 100-metre step out to the
 northwest, which reported values of 0.31% copper and 0.33 grams
 gold/tonne, over a 180.5-metre interval (592 feet) from 185.0 to
 365.5 metres in the hole.

In the northern portion of the Yellow Chris zone, the Far West
 deposit is being defined over a length of 700 metres, a width up to
 250 metres and depth to 300 metres, based on 12 holes drilled to
 date. Previously reported drill hole 162 (0.33% copper and 0.75
 grams gold/tonne over 70 metres or 230 feet) and recently completed
 hole 194, tabled below, are confirming high gold to copper ratios as
 well as a higher grade central stockwork zone within this deposit.

SECTION	NO.	HOLE INTERVAL METRES	LENGTH METRES	LENGTH FEET	COPPER %	GOLD GR/T
48,500	194	75.3-325.2	249.9	820	0.28	0.55
	INCLUDING	233.8-325.2	91.4	300	0.46	0.84
	INCLUDING	261.2-319.1	57.9	190	0.56	1.01

In addition to reserve definition drilling, 11 holes have recently
 been drilled for open-pit design geotechnical engineering purposes
 beyond the limits of known mineralization.

When current exploration is completed in November, more than
 230 holes have been drilled at Red Chris. At this stage in the
 program, with \$10,000,000 spent, the company is confident of
 meeting its objective of establishing a 220,000,000 tonne mining
 reserve grading about 0.5% copper and 0.4 grams gold/tonne within
 the main Red Chris deposit. A further 50,000,000 to 100,000,000-
 tonne geologic resource of similar grade will likely be established
 within the adjacent Yellow Chris zone. A potential 300,000,000
 tonne reserve will then be assessed by the preliminary feasibility
 study now in progress and scheduled for completion within the next
 four months. (SEE GCNL NO.187, 28Sept95, P.2 FOR FINANCING
 INFORMATION)

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