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George Cross News Letter

OCT 27 1995 "Reliable Reporting"

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NO. 205 (1995)
OCTOBER 25, 1995

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KENRICH MINING CORP.

[KRC-V] 18,679,228 SHS.

COREY PROJECT UPDATE - Ken Trociuk, chairman, Kenrich Mining Corp., reports core drilling on the T.V. Zone gold discovery at the 100%-owned Corey project is continuing, with one drill currently operating. The claims are situated six miles south of Eskay Creek and 19 miles north of Stewart, northwest B.C. Eighteen holes have been completed, with more planned. Previously, the company released preliminary results for holes 95-1 to 4, with holes 3 and 4 returning good gold values over substantial core lengths. A new, highly prospective interval, referred to as the Hutchings Horizon was encountered in holes 3 and 4. Upon receipt of assay results, the drill was returned to the Discovery area, where undercutting holes 14, 15 and 16 tested the Hutchings Horizon down dip. These holes encountered multiple intervals of pyrite and sphalerite mineralization to depths of 100 metres below surface. Assays are pending and will be released when received.

Gold assay results for core samples from holes 6 through 18 are not yet available. Drill hole 95-5 encountered anomalous gold values along strike from holes 1 and 2, representing the western edge of the mineralized T.V. Zone. No further holes are planned here. Holes 95-6 and 7 are step-out holes from 3 and 4, and encountered similar rock types and mineralization, though assays are not yet completed. Holes 95-8 through 13 were drilled in the northern extension of the T.V. Zone area. All six holes were placed into the footwall of the zone. More drilling is planned in this area.

Elsewhere on the Corey property, substantial progress has been made in preparing the Bench and Cumberland prospects for drilling. Important new discoveries were made on the G.F.J. prospect. Here, two new high grade veins were found. Three

massive sulphide veins are exposed in a 220 by 200-foot area, varying in widths from 0.8 to 4 feet in thickness. Assay results are spectacular. Of 31 chip samples, the average grade is 0.480 oz. gold/ton, ranging from 0.067 to 1.514 oz/ton. More work is planned.

Kenrich closed a private placement of 574,347 units at \$1.30 consisting of one share and one warrant good to buy one additional share for one year at \$1.60. Total proceeds to the company are \$746,651.10. The company is now well funded to continue the Corey project exploration program through the winter drill season. (SEE GCNL NO.192, Oct.5/95, P.4 FOR PREVIOUS COREY PROJECT INFORMATION)

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