1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306 BBS 683-7206

NO. 209 (1995) OCTOBER 31, 1995

George Cross News Letter

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INTERNATIONAL SKYLINE GOLD CORP.
[ISC-T, V] 20,545,386 SHS.
BRONSON SLOPE PORPHYRY
RESERVE ESTIMATES AUG. 1995
GOLD COPPER SILVER
TONNES <u>GR/T</u> <u>GR/T</u>
GEOLOGICAL RESOURCE 161,000,000 N/A N/A N/A
AVG. GROSS VALUE/ Tonne CDN.1 \$7.07 or at current price \$10.54
CONTAINED METAL 332,000,000 LBS. COPPER
1,300,000 OZS. GOLD
34,000,000 LBS. MOLYBDENUM
DRILL INDICATED
INFERED 90,000,000 0.749 0.159% 4.165
AVG. GROSS VALUE/
TONNE CDN.1 \$17.34 OR AT CURRENT PRICE '\$20.12
INCL. HIGHER GRADE 17,000,000 0.721 0.234% 3.102 Potential open pit starter pit

BRONSON SLOPE PROJECT UPDATE - Clifford Grandison, president, Inter-

national Skyline Gold Corp., reports an application for a project approval certificate for its <u>Bronson Slope gold-copper porphyry</u> deposit located 60 km north of Stewart, northwestern B.C., is being prepared for the B.C. Environmental Assessment Office. The company plans is to develop a 12,000 tonne-per-day open pit mine on the Bronson Slope property.

The project is forecast to have an average annual production during the first five years of operation of 92,000 ounces of gold, 21,000,000 pounds of copper, 303,000 ounces of silver and 345,000 pounds of molybdenum. The resources has a projected 28year life. The Environmental Assessment Office application covers the first 15 years of anticipated operation.

The resource contains magnetite which offers the potential for additional revenue, although it is not known how much at this time. The deposit is estimated to contain over 10% magnetite which could be recovered easily. Additional recovery tests are required to establish the value of the magnetite.

Int'l Skyline also reported negotiations to acquire foreign exploration properties are continuing. The company is bound by a confidentiality agreement in the negotiations. The company expects to concluded a property acquisition. (SEE GCNL NO.183, 22Sept95, P.3 and GCNL NO.147, 1Aug95, P.1 FOR PREVIOUS BRONSON SLOPE PROJECT DATA)

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