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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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TEUTON RESOURCES CORP.

[TWO-V] 7,821,050 SHS.

MINVITA ENTERPRISES LTD.

[MVE-V] 3,568,159 SHS.

PRIME RESOURCES GROUP INC.

[PRU-T, V] 71,073,913 SHS.

HOMESTAKE CANADA INC.

HOMESTAKE/PRIME BUY SHARES - Homestake 51% plus Prime Resources 49% have agreed to buy 500,000 flow-through shares of Teuton Resources at \$2.64 each plus 350,000 shares of Minvita at \$3.79 each to provide exploration funds of \$2,650,000 for the 10,525-hectare property east of Stewart, B.C. Homestake and Prime also receive a first right of refusal on the disposition of the property and on any financing of Teuton Resources and Minvita Enterprises related to exploration of the claims. Teuton Resources and Minvita Enterprises currently hold the property 50/50.

Dino Cremonese, president, of Teuton Resources and Minvita Enterprises, stated the funds will be spent as to a minimum of 90% of the \$2,650,000 proceeds on exploration. The property hosts shear-controlled veins and stockworks with a high assay of 3.59 oz. gold/ton across 5.5 metres in trench samples. Other trench results over a 65-metre strike length, located either side of this high grade trench, range between 0.38 to 3.77 oz. gold/ton over 2.7 to 7.5-metre widths. Several similar sub-parallel shears have been identified and occur at intervals across an average width of 70 metres and over a strike length of 500 metres. Assays results are pending from 70 additional trenches placed at regular intervals along 300 metres of strike length on these zones.

The terms of this private placement are subject to the drafting of definitive agreements and regulatory approval. (SEE GCNL NO.199, Oct.17/95, P.4 FOR PREVIOUS PROJECT INFORMATION)

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