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George Cross News Letter

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LYSANDER GOLD CORP.

[LYS-V] 8,452,009 SHS.

LORRAINE ASSAYS RECEIVED - Lou Duarte, chairman, Lysander Gold Corp., reports the objective of the unique 1995 diamond drilling program on the Lorraine Mountain project was to drill indicate a higher grade copper/gold zone in an area which had not been previously drilled. Don Mustard, a senior industry geologist and a Lysander director, has reported that while all the 24-hole assay results are not yet received, or evaluated, the program was an outstanding technical success and appears to have met the objectives.

New assays from diamond drill holes No. L95-14 through L95-20, are reported in the table below. Assays from hole No. L95-1 through L95-13 were reported earlier. The best of the most recent intersections was in L95-18 which returned:

148 ft grading 1.01% copper plus 0.29 grams gold/t.

Additional drill hole assays and an evaluation of the 1995 program, which is now completed, will be reported as available.

The Lorraine Mountain project is located northwest of Gemahsen Landing, 150 km north of Fort St. James, central B.C.

The Upper Main showing is at 5,000 feet elevation, in a geological setting similar to that at the Royal Oak, Kemess deposit to the northwest. Lysander has a 100% interest in the property with Kennecott holding an option to back-in to 60% at feasibility if reserves exceed 150,000,000 tonnes grading 0.6% copper equivalent.

The program was unique in that the holes were drilled from platforms bolted to the steep slope face of Lorraine Mountain. Construction of the log drill platforms, securing of the machines in place to prevent movement, as well as the helicopter moving of the machine from site to site, was technically challenging and was successfully completed.

The program included the collection of seven bulk panel samples from the mineralized talus apron in the valley. This talus may represent the eroded upper portion of the mineralized Upper Main zone.

Financing with which to continue the program on the Lorraine property and the company's other project, a joint venture with Teck Corp on the Passagem Gold mine in Brazil, was approved by regulatory authorities, Sept. 29, 1995. The funding is 617,000 flow-through units at 60¢ each plus 308,500 warrants exercisable at \$1.20 each for 1 year, for proceeds of \$370,000, with Strand Securities Corp. (George Ritchie) and Yorkton Securities Inc. as agents.

HOLE NO.	AZ.	DIP	INTERVAL FEET	LENGTH MT/FEET	COPPER %	GOLD GR/T	SILVER OZ/T
L95-14	045	-45	4.5-79.5	75/261	0.59	0.17	0.0
			79.5-103.6	24.1/79	.25	.12	0.0
L95-15	325	-45	1.5-19.5	18/59	1.08	.18	.2
			22.5-79.5	57/187	.49	.21	.1
			115.5-140.2	24/81	.50	.18	.18
L95-16	135	-45	4.0-25.0	21/29	.81	.09	.16
			6.5-95.0	38.5/126	.34	.15	.09
L95-17		-90	1.4-9.0	7.6/25	1.3	.24	.23
			5.2-55.6	40.3/132	.62	.26	.11
			62.6-109.0	46.4/152	.33	.15	>.05
L95-18	065	-45	0.0-45.0	45.0/148	1.01	.29	.18
			53.0-95.0	42.0/138	.22	.10	>.05
			116.0-140.7	24.7/81	.32	.15	.07
L95-19	350	-45	3.0-26.0	22.9/75	1.26	.28	.25
			30.8-55.0	24.2/79	.80	.2	.15
			55.0-94.5	39.5/130	.32	.15	.07
L95-20	135	-45	2.0-21.0	18.3/60	.83	.43	.17

Each of the holes cut sections of barren dyke.

(SEE GCNL NO.179, 18Sept95, P.1 FOR PREVIOUS LORRAINE DRILL RESULTS)

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