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# George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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## IMPERIAL METALS CORPORATION

[IPM-T] 57,047,093 SHS.

SMITHERS DRILLING UNDERWAY - Pierre Lebel, president, reports drilling has started on a new massive sulphide showing near Smithers, B.C. The showing was discovered by local prospectors in an exposure created by a road washout. The mineralized zone is polymetallic massive sulphide consisting of coarse grained, massive pyrite, arsenopyrite, chalcopyrite, galena and sphalerite with anomalous gold and silver. The zone has been traced on surface for a distance of about 30 metres, but is largely obscured by overburden. Results from selected sampling have returned assays of up to 2.3 oz. gold/ton and 10 to 13 oz. silver/ton with elevated copper, lead and zinc. The showing is hosted with the Hazelton Volcanic package which hosts high grade polymetallic gold deposits in the Iskut and Stewart areas.

Imperial holds an option to acquire a 100% interest in the property by making payments totalling \$2,000,000 over 10 years. (SEE GCNL NO.168, 31Aug95, P.4 FOR GIANT COPPER DATA)

93L General