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George Cross News Letter

OCT 2.7 1995 "Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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AMCORP INDUSTRIES INC. [AJI-V] 5,426,6875 SHS. VERDSTONE GOLD CORP. [VGC-V] 11,284,497 SHS.

MOLYBDENITE FLOAT FOUND - Larry Reaugh, president, Verdstone Gold Corp. and

Amcorp Industries Inc., reports the following progress on their 100%-owned molybdenum/gold properties located about 15 miles

south of the past-producing Brenda Mines in the Okanagan of south-central B.C.

Crow-Rea-Moly Property: Four additional trenches have been drilled and blasted over a 250-metre long area on the Crow-Rea Moly drill target. Assays should be received shortly. Prospecting and mapping has been completed by Discovery Consultants on the anomalous areas of the claims and will be used for identifying drill targets.

Prospecting in the area of the previously described molybdenum float train area has established that the well-mineralized rubble is actually in place. Within the train area large chunks of the molybdenum mineral molybdenite (MoS₂) were found (up to 1.5 inches long by 3/8 inches thick by 3/4 inches wide) lying on top of the soil.

The first phase, 2,000 feet, of the 10,000-foot diamond drill program has been contracted. The consultants have recommended the initial program to better establish where to place the deeper holes. Diamond drilling is expected to start by Oct.28.

Flap-Moly/Gold Property. Eleven trenches have been drilled and blasted on the 50/50 Flap Gold project. The trenches are to better define the surface grade of gold in an area measuring 650 feet by 850 feet and averaging 0.362 oz.gold/ton. Forty large samples

from the trenches are currently in for assaying. Results will be reported on when received. (SEE GCNL NO.194, Oct.10/95, P.2 FOR PREVIOUS MOLY/GOLD PROJECTS INFORMATION)

92HNE Burnl