

1710 - 609 GRANVILLE ST
 PO BOX 10363
 VANCOUVER BC
 CANADA V7Y 1G5
 (604) 683-7265 FAX 683-5306
 BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

NOV 8 1995

E. M. P. R.

COPYRIGHT
 ALL REPRODUCTION
 RIGHT RESERVED
 PUBLISHED DAILY
 SUBSCRIPTION RATE
 \$350.00 PER YEAR

NO. 211 (1995)
 NOVEMBER 2, 1995

NO. 211 (1995)
 NOVEMBER 2, 1995

CUSAC GOLD MINES LTD.		
[CUSIF-NASDAQ:QOC-V] 17,233,495 SHS.		
CASSIAR GOLD PRODUCTION UPDATE - Guilford Brett, president, Cusac Gold Mines Ltd.,		
has updated the production statistics from its 100%-owned <u>Table</u> <u>Mountain gold mine near Cassiar, north-central B.C.</u>		
THREE MONTHS ENDED SEPTEMBER 30, 1995		
	1995	1994
PRODUCTION REVENUE	\$2,445,000	\$3,430,000
PRODUCTION COSTS	1,947,000	1,954,000
ADMIN. COSTS	216,000	200,000
NET INCOME (LOSS)	282,000	1,276,000
NET INCOME (LOSS) PER SHARE	2¢	9¢
TONS MILLED	4,751	
OZ. GOLD PER TON	0.97	
OZ. GOLD RECOVERED	4,650	
NINE MONTHS ENDED SEPTEMBER 30, 1995		
	1995	1994
PRODUCTION REVENUE	\$3,925,000	\$6,389,000
PRODUCTION COSTS	4,887,000	3,415,000
ADMIN. COSTS	638,000	727,000
NET INCOME (LOSS)	(1,600,000)	2,247,000
NET INCOME (LOSS) PER SHARE	(9¢)	17¢
TONS MILLED	15,280	
OZ. GOLD PER TON	0.52	
OZ. GOLD RECOVERED	7,979	

TONS MILLED AND ORE GRADE ADDED TO TABLE SEE GCNL
 No. 210, P.1, NOV. 1, 1995 FOR PREVIOUS DATA.

104P 70