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George Cross News Letter

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NO. 215 (1995)
NOVEMBER 8, 1995

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INTERNATIONAL TAURUS RESOURCES INC.

[ITU-V] 8,872,997 SHS.

HERA RESOURCES INC.

[HRR-V] 4,967,812 SHS.

PRESENTATION PLANNED - International Taurus Resources Inc. and Hera Resources, which owns 2,100,000 or 22.8% of the shares of Int'l Taurus, have planned a presentation to review the Taurus Gold Project 3,500 acres, 41 claims, near Quartz Creek, five miles from the former Cassiar Asbestos mine and town, northern B.C. The area drilled is six miles from Cusac's producing Table Mountain gold mine. The presentation will be held Nov. 8 between 2:00 and 4:00 PM at the Four Seasons Hotel, 791 West Georgia Street, Vancouver, BC.

International Taurus, Cusac Gold Mines Ltd. and Cyprus Canada are currently defining a 50-metre thick, large gold deposit with open pit potential. The latest core assay samples and drill hole location map ARE PRINTED OVER LEAF P.1 THROUGH P.5 OF THIS GCNL; more maps will be available at the meeting. (SEE AREA PROPERTY OWNERSHIP MAP OVERLEAF P.2, GCNL NO. 163, AUG. 24, 1995) The drilling focused on a near-surface, strataform, pyritic, low grade gold system. Preliminary metallurgical testing suggests portions of the mineralization may be amenable to direct cyanidation heap-leaching. Cyprus exploration personnel will be in attendance to answer questions.

Cyprus may earn a 70% interest in the Int'l Taurus property by making cash payments of \$850,000, spending \$4,000,000 on exploration over a maximum of 5 years, a minimum of \$1,000,000 in the first year and funding the property to production. Cyprus may recapture Int'l Taurus' 30% share of capital cost to production from operating cash flow. Cyprus has a similar 70% option on 15 square miles of Cusac's 96 square mile which adjoin the Int'l Taurus claims to the east and south.

Taurus' independent geologic resource estimate is 145,000,000 tons with an average grade of 0.028 oz. gold/ton (0.95 grams/tonne), for 4,000,000 oz. gold. Cyprus expects to begin the next phase of drilling in early 1996, with close-spaced drilling to define a starter pit.

In Oct. 1995, Hera Resources begun reconnaissance drilling to test three soil sample copper anomalies on the 100%-optioned Bornite copper/nickel/gold property near O'Ne-ell Creek, 50 km NW of Fort. St. James, central B.C., about 65 km SE of the company's 100%-owned NAK property which is 30 km NE of Babine Lake. Hera has also agreed to acquire the rights to the Trail Peak property, 55 km northwest of the NAK property and in a similar geological setting within the Babine porphyry environment. A preliminary induced polarization survey has been completed. (SEE GCNL NO.206, Oct.26/95, P.1 FOR PREVIOUS PROJECT DETAILS)

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