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# George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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## PRIME RESOURCES GROUP INC.

[PRU-V,T] 71,073,913 SHS.

EXTREMELY HIGH GRADE - Ronald D. Parker, president, Prime  
 GOLD/SILVER INTERSECTED Resources Group Inc., reports this  
 year's exploration diamond drilling  
 at Eskay Creek, north of Stewart, northwest B.C. was intersected a

104B 8

high grade gold and silver zone appearing to be a stratigraphic extension to the northeast end of the main 21B Eskay Creek ore zone.

A total of 10 surface holes (1,000 meters) were drilled into the zone now called the NEX as part of 1995's program with assay results positive. All holes cut gold and silver over widths of 1.5 to 9.6 metres (5 to 31 feet). Hole NEX 95-8 returned: 74.5 grams gold/tonne (2.17 oz/ton) and 3,129 grams silver/tonne (91.3 oz/ton) over a width of 4.8 metres (16 feet). The mineralization appears to be uniformly low in deleterious elements (mercury, arsenic and antimony) compared to the 21B zone, with several holes showing significant base metal enrichment. Assay results follow:

HOLE NO.	INTERVAL METRES	LENGTH METRES	GOLD GR/T	SILVER GR/T
NEX95-1	58.0- 59.5	1.5	17.67	744.1
	75.8- 80.9	5.1	10.49	437.1
NEX95-2	60.7- 62.4	1.7	6.60	502.7
NEX95-3	58.6- 62.5	3.9	11.55	2518.4
	107.7-109.8	2.1	69.12	2826.5
NEX95-4	63.6- 65.8	2.2	4.33	274.1
NEX95-5	63.8- 73.1	9.3	45.92	2212.9
NEX95-6	95.1-100.9	5.8	7.27	591.7
NEX95-8	39.2- 41.2	2.0	35.23	1267.6
	76.0- 80.8	4.8	74.45	3128.6
NEX95-9	99.5-101.0	1.5	21.07	47.1
NEX95-10	79.3- 87.9	9.6	8.75	10.1

According to Ron Britten, Regional Exploration Manager for Homestake Canada Inc. "It is too early to estimate a tonnage, but we are already planning a follow-up program to help delineate the zone. In fact, we are currently drilling seven additional holes to help calculate a geological resource. The zone has the potential to add to the known ore reserves, and it is well located for mining access from the current underground workings. Assaying, data plotting and geologic interpretation are continuing, and we should have a more complete understanding of the zone by the end of the year."

The success has prompted Prime to extend its exploration in the Eskay Creek area for 1996 to \$1,800,000 from the \$600,000 for 1995. In addition, underground diamond drilling program will target the NEX zone from accelerated underground development at Eskay Creek mine.

Prime Resources has a 100% interest in the Eskay Creek Mine and a 40% interest in the nearby Snip mine. **HOMESTAKE MINING COMPANY** [HM-NY], owns about 51% of Prime's shares and has been contracted by Prime for all management. (SEE GCNL NO.211, 2Nov95, P.5 FOR PRIME RESOURCES INTERIM REPORT)