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George Cross News Letter

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CANASIL RESOURCES INC.

[CLZ-V] 6,982,938 SHS.

1995 FIELD REPORT - Paul J. Weishaupt, president, reports Canasil Resources Inc. has completed all planned exploration work for the 1995 field season. Exploration of the 100%-owned Brenda property was undertaken by Canasil and on the Granite property by HEMLO GOLD MINES INC. [HEM-V.T.M], under their option agreement to earn a 60% interest by paying \$200,000 and spending \$1,000,000 on the project over four years.

BRENDA PROPERTY: The Brenda property is located in the core of the Kemess-Toodoggone porphyry gold-copper epithermal district about 450 km northwest of Prince George, B.C. and 25 km northwest

094E 107

94E 147
↑

Canasil, and returned 8.9 grams gold/tonne and 28.4 grams silver/tonne over a width of 3.1 metres. The following 1-metre interval returned a value of 1.2 grams gold/tonne and 4.2 grams silver/tonne. Together these intervals average 7.02 grams gold/tonne and 22.5 grams silver/tonne over 4.1 metres. A second gold anomalous zone was intersected at 57 metres returning a value of 1.99 grams gold/tonne and 5.34 grams silver/tonne over 3.3 metres. A statement of work was filed, applying six years land status credits to the Granite claim block. (SEE GCNL NO.124, 28Jun95, P.2 FOR PREVIOUS GRANITE PROJECT INFORMATION)

of the Kemess project. Canasil concluded a field program consisting of a four-hole diamond drill program for a total of 477.90 metres.

At the Jock Creek area, two diamond drill holes tested a 500 by 300-metre strong IP anomaly in the northeast sector of the claim area. Hole 95-01 (136.24 metres) drilled at -50° intersected sulphide mineralization for 54.5 metres with anomalous values in copper and gold. Hole 95-02 (96.62 metres) drilled from the same drill set-up at -90° intersected sulphide mineralization for 18.87 metres with anomalous values in copper and gold.

At the White Pass zones, previous field programs discovered a large coincident gold-silver soil geochemical anomaly measuring 850 by 200 metres. Trenching and diamond drilling produced significant intervals of gold-copper mineralization, substantiating the gold-rich character of two porphyry systems in the White Pass area. Hole 95-03 (145.38 metres) drilled at -60° on Section 10550N tested the possible width of the porphyry system previously encountered in hole 93-01 and 93-03. The proven width of the mineralization along Section 10550N is 45 metres open to the west.

The following values were encountered in the drill holes:

HOLE NO.	LENGTH METRES	GOLD GR/T	COPPER %	SILVER GR/T
95-03	50.6	0.75	0.10	
93-01	47.86	1.10	.13	4.8
93-03	108.80	0.48	.14	1.0
Including:	48.0	0.58	.23	1.4

Hole 95-04 (99.66 metres) drilled at -60° on Section 10700N intersected 95.0 metres of sulphide mineralization, but no economic values were encountered. Previously, hole 93-02 was drilled (270.36 metres) on Section 10450N to test the gold-silver anomaly towards the south, and intersected 118 metres averaging 0.40 grams gold/tonne. The same hole also intersected a second mineralized zone at a depth of 234 metres for 32 metres with values of 0.62 grams gold/tonne and 0.11% copper. Further drilling will be required to explore the full lateral extent of the White Pass systems.

GRANITE PROPERTY: Hemlo Gold Mines concluded a field program on Canasil's Granite gold property located in the Aiken Lake area of north-central B.C. The field program consisted of linecutting, mapping, rock sampling and a two-hole diamond drill program for a total of 182.9 metres. A total of 103 chip (rock) samples were taken and the results confirm it is the mariposite-bearing foliated pyritized tuff that most often carries gold with geochemical values ranging from 0.090 to 16.95 grams gold/tonne. Of the 103 rock samples, the following had gold values above 1 gram/tonne.

SAMPLE NO.	GOLD GR/T	SILVER GR/T	WIDTH METRES
LE0564	4.55	11.0	1.0
LE0565	3.00	17.4	0.35
LE0566	7.85	27.2	.7
LE0567	10.72	14.8	.4
LE0570	1.34	7.2	.7
LE0571	4.70	26.4	.35
LE0572	8.35	23.2	.7
LE0573	3.65	20.4	.4
LE0620	1.03	82.4	.2
LE0580	4.60	25.6	.5
LE0608	3.70	25.6	1.5
LE0624	1.47	6.8	1.0
LE0626	1.39	31.2	.9
LE0654	16.95	492.0	.5

D.D. hole 95-1 (94.5 meters T.D.) was drilled close to the assumed location of Cominco's adit from 1937. The best intersection was 1.0 metre of 0.6 grams gold/tonne at 75.1 metres. D.D. hole 95-2 (88.40 meters T.D.) was drilled immediately downslope into a gold anomalous outcrop, previously trenched by