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# George Cross News Letter

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NO. 221 (1995)  
NOVEMBER 17, 1995

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## **BOOKER GOLD EXPLORATIONS LIMITED**

[BGE-V] 5,407,023 SHS. 7,3365,736 FULLY DILUTED SHS.

### **HIGH GRADE COPPER IN FIRST DRILL HOLES IN NEW TARGET AREA OF B.C.'S BABINE LAKE PORPHYRY COPPER BELT, A GRANISLE LOOK-A-LIKE**

Hugh Grenfal, president of Booker Gold Explorations Ltd., in recent weeks, has reported unusually high grade copper assays for a B.C porphyry copper. Hole No. 95-16 with 998 feet of 0.75% copper, plus 0.322 grams gold/tonne, including 513 feet of 1.03% copper, which followed hole No.95-14 with 998 feet of 0.46% copper, 0.2 grams gold/tonne including 300 feet of 1.07% copper. The holes were drilled on the 100%-optioned Hearne Hill project, along a series of logging roads, at 3,700 feet elevation, 65 km northeast of Smithers, 15 km north of the Bell Copper Mine in the Babine Lake porphyry copper belt, B.C. (SEE TABLE OF ASSAY RESULTS OVERLEAF PAGE ONE, DRILL HOLE LOCATION MAP OVERLEAF PAGE TWO AND BABINE PORPHYRY BELT MAP OVERLEAF PAGE THREE)

The importance of the discovery is easier to understand with a description of the geological setting and host rocks of the copper in the deep holes. The geology in DDH95-14 is described as, upper part, volcanics with strong clay-sericite alteration with some silicified sections, disseminated and fracture filling pyrite with sections of good chalcopryite mineralization. From 71.01m to 154.71m volcanic breccia with sections of brecciated biotite feldspar porphyry (BFP). Good chalcopryite on fractures and cementing volcanic or brecciated biotite feldspar porphyry fragments. Lower portion is mostly rhyodacite with brecciated biotite feldspar porphyry dykes locally strongly brecciated and fractured with good chalcopryite mostly on fractures but increases in disseminated chalcopryite. This is the same or similar geological setting of the other Babine porphyries including Granisle, Bell Copper, Noranda's Morrison, Nak Lake, Old Fort, Trail Peak.

On Nov. 16, 1995, drilling is being completed on DDH95-23 and the rig will move to the proposed location of DDH95-24. The holes drilling in 1994 and 1995 have partially tested a copper mineralized area 500 feet east-west by 800 feet north-south, open in each direction and to a drilled depth of 1,000 feet. Indicating a substantial tonnage potential. Results to date do not support tonnage and grade calculations. Immediately west of Hearne Hill recent holes old drilling in 1967 resulted in a calculation by Texas Gulf of a geological resource of 90,000,000 tons of 0.13% copper, including 60,000,000 tons of 0.2% copper.

A contract was signed Oct. 15, 1995, with J.T.Thomas Drilling Ltd. to continue NQ core wireline diamond drilling throughout the winter. Representatives of a number of major companies have recently examined core from the drill holes. Discussions are continuing. Additional drill hole assays are awaited.

## **PROPERTY HISTORY**

1967 - Tro-Buttle - magnetometer, geochemical, soil sampling  
Pete Bland - bulldozer. trenching discovered breccia body

1967, 1968 - Texas Gulf - 12 diamond drill holes (1,942 m),  
plus mapping, trenching

1968, 1969-Canadian Superior Expl.-geochemical soil sampling  
magnetometer, I.P., mapping, percussion drilling

1989, 1990 - Noranda-Bell Copper - 11 diamond drill holes on  
breccia body (1,324 m)

1991 David Chapman - 7 diamond drill holes on breccia body  
The property contains two copper, silver, gold bodies:

a) Stockwork porphyry copper deposit: chalcopryite, bornite, molybdenite occur as fracture fillings and disseminations in Eocene (50 m.a.) biotite feldspar porphyry intrusives and lower to middle Jurassic Hazelton group country rocks (principally andesite, tuffs, flows and associated sediments - greywackes siltstones).

The Eocene intrusives at Hearne Hill are dyke swarms striking principally northeast-southwest belonging to the high potassium calc-alkaline Babine Igneous Suites. Until 1993, virtually all of the property exploration was confined to the Chapman area to the southwest of the area of the current exploration and drilling.

Trenching in 1993, up slope to the northeast from the Chapman Breccia zone, located other breccia float from which grab samples assayed up to 20% copper, 0.146 oz.gold/ton. During the 1994 season, drilling indicated a previously unknown high grade copper-gold-silver mineralized breccia assaying 2 to 3 times higher than those cut in earlier drilling in the porphyry stockwork zone. This mineralization is northeast and contiguous to the copper-gold porphyry outlined by Texas Gulf Sulphur in the mid-1960's. Northeast of all previous work, in the area where the 1995 drilling is underway, a new induced polarization survey covering an area one km by one km was completed 19Aug95 and defined a corridor 300 metres by 500 metres of high chargeability and very low resistivity open in all directions. As the drilling was underway and the induced polarization was being completed, the company had a crew collecting soil samples over an area one km by one km. Almost all of the grid area is an IP anomaly as well as virtually all is anomalous to copper containing a number of gold and silver high anomalous areas. IP, soil sampling and geological mapping will continue in 1996.

## **ACQUISITION OPTION ON HEARNE HILL**

By an Oct. 25, 1992 agreement, Booker Gold optioned from Lorne Spence the Hearne Hill claims subject to cash payments of \$60,000 by Dec. 21, 1993, plus 200,000 shares as exploration stages were completed. All the payments have been made with the company now required to make advanced royalty payments of \$100,000 per year, plus a 4% net smelter return royalty to a total buyout of \$2,000,000.

-CONTINUED ON PAGE TWO-

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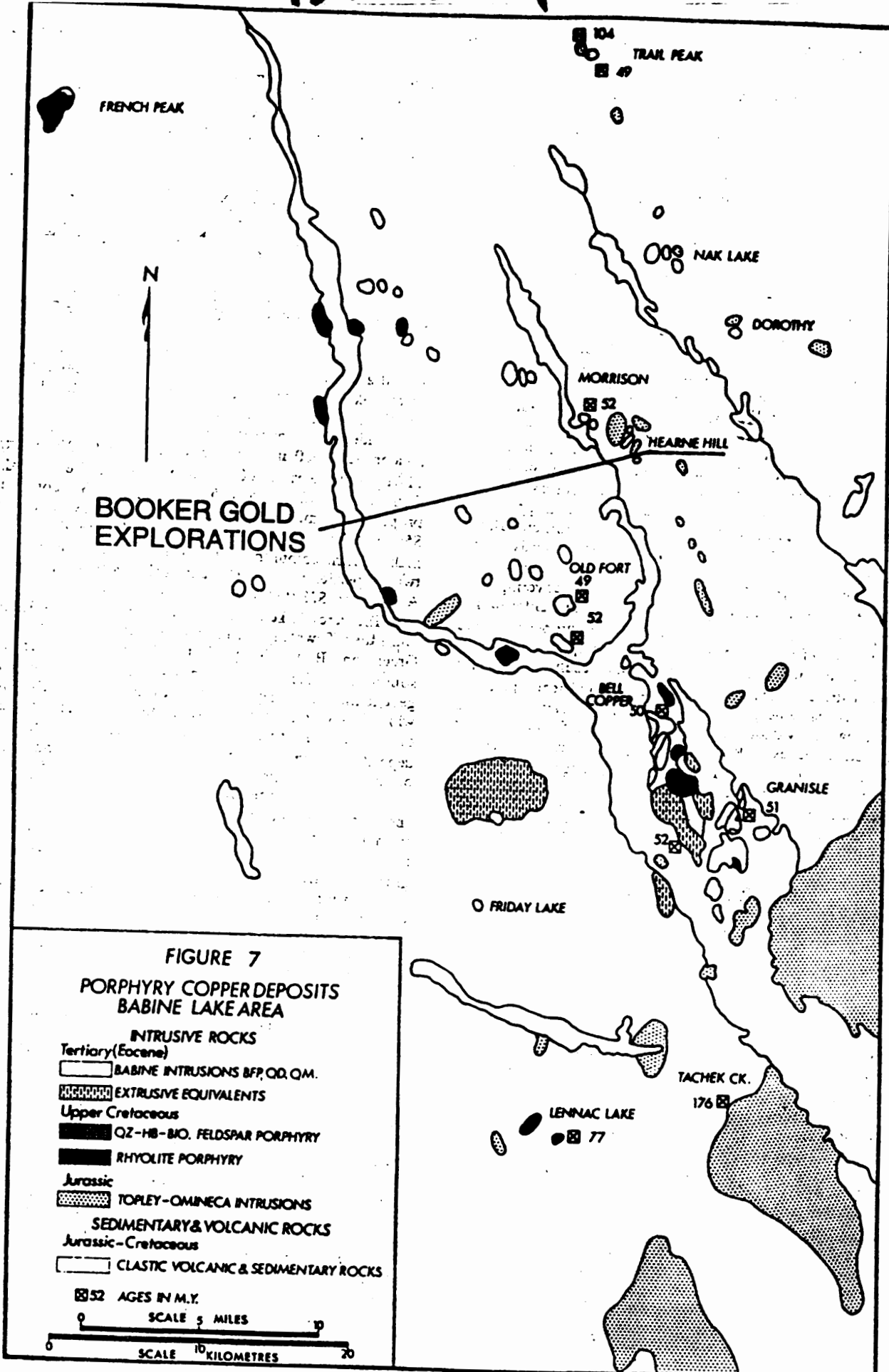
## BOOKER GOLD EXPLORATIONS LIMITED

CONTINUED FROM PAGE ONE - On 4Jul95 Booker Gold agreed to acquire from KCC 167 Holdings Ltd./Stanley Beale, 40 claims called the Copper 100 and Copper 200 claims, 2.5 km south of the Hearne Hill claims, in the Babine Lake area, for \$10,000 and 100,000 shs. A 3% net smelter royalty is retained by the vendor which is subject to a 2% buy-back for \$500,000 per 1%. On July 17, 1995, Booker Gold received VSE approval to a 15Jun95 acquisition from Winbourne International Capital Management Ltd./William J. Cara & Edwin W. Austin, a 100% interest in the Cub #100, 200 & 300 mineral claims, also adjoining the Hearne Hill claims, by payment of 100,000 shs., subject to a 3% net smelter royalty. The 3% net smelter royalty on the claim blocks will be subject to a 2% payback in 1% increments at a consideration of \$500,000 per 1%. The company has in November 1995 staked additional claims in the area.

## CAPITAL STRUCTURE RECENT FINANCINGS

During the three months ended July 31, 1995, Booker Gold sold 707,668 shares for proceeds of \$512,060, increasing the issued shares to 5,307,023 including 581,250 in escrow. At that date there were options and warrants outstanding on a further 706,213 shares for a fully diluted 6,013,236 shares. On July 4, Booker Gold received VSE approval to the private placement sale of 133,000 units at 75¢ each, with warrants exercisable at 75¢ in year 1 and 80¢ in year 2 to Lorne Spence. Since then Booker Gold has sold to three places 176,250 flow-through units at \$1.42 each for proceeds of \$250,000, with warrants exercisable at \$1.42 in the first year and at \$1.63 in the second year, and on Oct. 18, 1995, arranged a further private placement of 500,000 units, 50% as flow-through, at \$2.25 each for proceeds of \$1,150,000. In addition, directors have exercised options on 205,000 shares at 97¢ for proceeds of \$198,850. Upon completion of the current and pending private placements Booker Gold will have about \$1,400,000 with which to advance the winter NQ diamond drilling program and will have 6,689,463 shares issued or 7,629,038 fully diluted. The only person holding in excess of 10% of the issued shares is the president with 684,066 shares plus 131,651 shares under option at \$4.16 each. (SEE GCNL NO.215, 8Nov95, P.2 FOR PREVIOUS HEARNE HILL PROJECT INFORMATION)

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BOOKER GOLD EXPLORATIONS LTD

## HEARNE HILL PROPERTY 1995 DRILLING OPERATIONS

BABINE LAKE AREA, BC

DATE: NOVEMBER 1995

SCALE:



DDH95-20 (-90)

DDH95-22 (-90)

TRENCH

(10050W 9915S)  
DDH95-16 (-90) (0.75% Cu, 0.32g/t Au)  
DDH95-17 (ABANDONED)  
DDH95-18 (-60)  
DDH95-19 (-60)  
DDH95-21 (-70)

1.17% Cu 0.58 g/t Au  
0.68% Cu 0.31 g/t Au  
0.652% Cu 0.15 g/t Au

DDH95-14 (-90)  
0.46% Cu 0.2 g/t Au  
DDH95-15

DDH94-08  
(9994W 9963S)

0.2% Cu 0.09 g/t Au

DDH94-2  
(10025W 10000S)

DDH95-13 (-90) (0.45% Cu 0.22 g/t Au)

0.26% Cu 0.14 g/t Au

HM-2 (1967)  
0-499 0.228% Cu

DDH94-10  
(10110W 10020S)

DDH94-09  
(10091W 10045S)

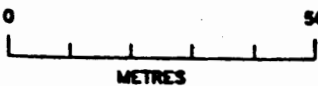
DDH94-07  
(10011W 10052S)

DDH95-23  
(IN PROGRESS)

CREEK

DDH94-11  
(10040W 10051S)

DDH95-24 (-90)  
PROPOSED SPUD DATE  
NOVEMBER 17



DDH94-05  
(10034N 10075S)

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BOOKER GOLD EXPLORATION LTD.  
 ASSAY RESULTS FOR 1994/1995

DRILL HOLES AT HEARNE HILL, BABINE PORPHYRY BELT, B.C.

HOLE NO.	ANGLE	AZIMUTH	TOTAL DEPTH FEET	INTERVAL FEET	LENGTH FEET	COPPER %	GOLD GR/T	GOLD OZ/T	
OVERBURDEN SELDOM EXCEEDS 15 FT.				STOCKWORK	PORPHYRY				
DHH-2 1967				0-499	499	0.228			
94-5	-47	332	714			.2	0.123	0.004	
94-6	-46	335	704		704	.13	.06		
94-7	-50	340	702	0-411	411	.115			
INCLUDING				411-702	291	.5	.21		
					60	.93			
					5		2.42	.085	
94-8	-50	340	615	0-615	615	.1	.03	.001	
94-9	-50	342	648	0-648	648	.2	.09	.003	
94-10	-50	50	316	0-316	316	.26	.004	.004	
94-11	-52	355	702	0-702	702	.23	.1	.003	
INCLUDING				618-702	84	.653	.15	.005	
94-12	62	340	687	0-687	687	.40	.14	.005	
INCLUDING				415-687	272	.64	.29	.01	
94-13	-90		788	208-225	17	0.45	0.22	0.007	
plus				683-738	60	.45	.22	.007	
plus				773-788	15	.43	.19	.007	
95-14	-90		988	0-998	998	0.46	0.2	.007	
				63.4-93.9	30.5	1.17	.38	.013	
INCLUDING				398-698	300	1.07	.38	.012	
				548-648	100	2.32	.80	.028	
95-15	-60	340	588	0-588	588	0.47	.2	.007	
INCLUDING				208-308	100	1.17	.38	.01	
95-16	-90		998	0-998	998	0.75	.322	.001	
				0-513	513	1.03	.43	.015	
				0-200	200	1.35	.54	.02	
				333-433	100	1.93	.82	.029	
				997-998	1	0.728	.23	.007	
95-17	ABANDONED								
95-18	-70	340	998						
95-19	-60	110	998						
95-20	-90			IN PORPHYRY BRECCIA GOOD LOOKING COPPPER					
95-21	-70	200		998 MORE GOOD LOOKING COPPER					
95-22	-90								
95-23	-60	330		BRECCIA AT 700 - 200 FT. OF VERY GOOD CHALCOPYRITE					
95-24	-90			planned to spud Nov. 17, 1995					

SEE DRILL HOLE LOCATION MAP OVERLEAF P 2