

PLACER DOME INC.

GOLD PRODUCTION AND OPERATING SUMMARY (1)

Mine	% of mine production	Price (000's)	Grades (000's)	Recovery (%)	Production (000's)	Production (000's)	Cost per ounce	Cost per ounce	Mine
Kitimat	100%	4,335	512	1.9	909	7,553	262,847	\$143	\$190
Porgera	25%	564	74	10.9	84.1	167,325	167,325	177	269
Kitimat	100%	4,476	511	1.9	91.8	7,601	244,579	\$134	\$204
Porgera	100%	4,546	12	1.3	82.9	4,886	150,671	308	352
Kitimat	100%	4,428	11	1.4	81.9	4,958	159,390	262	316
Greenly Smith	60%	1,790	19	1.8	89.8	2,749	88,366	293	375
1994		1,469	19	2.0	89.4	2,612	83,967	258	333
Oborn (5)	60%	213	1.7	71.3	254	8,158			
Canada	100%	380	100	21.1	93.0	7,528	242,026	137	157
Campbell	100%	362	107	21.8	95.4	7,701	247,600	137	155
Como	100%	1,823	32	3.1	95.1	5,399	173,596	255	325
1994		1,150	34	3.8	95.8	4,218	135,801	234	289
Kitima	100%	407	51	5.5	96.2	68,771	2,139	217	300
1994		367	51	5.3	95.7	1,850	99,468	221	316
Sigma	100%	461	48	4.6	94.5	2,017	64,862	329	343
1994		412	47	5.2	92.9	1,964	63,780	291	304
Deevar Lake	100%	733	52	4.3	92.5	2,947	94,756	337	404
1994		659	53	4.9	89.9	2,919	93,864	299	375
Equity Silver (6)	100%	51	2.7	30.4	61	1,974			
United States	60%	299	46	6.5	72.7	1,589	51,082	208	269
1994		271	41	4.1	70.2	895	28,789	306	390
Comex	100%	2,094	15	1.6	70.2	2,702	88,834	242	338
1994		1,814	23	2.3	3,067		98,593	190	270
Bald Mountain	100%	1,451	18	1.6	75.9	1,811	58,223	297	453
1994		1,075	17	1.9	77.8	1,550	49,844	229	376
Golden Sunlight (8)	100%	2,138	18	1.7	83.5	3,039	97,717	167	258
1994		1,993	19	1.5	86.5	2,646	85,064	150	252
La Colpa (9)	50%	2,138	18	1.7	83.5	3,039	97,717	167	258
1994		1,993	19	1.5	86.5	2,646	85,064	150	252
Total gold		49,617	1,595,315	47,832	1,537,835			194	252
1994		49,617	1,595,315	47,832	1,537,835			194	252
Other metals		5237							
1994		5237							
Total		5194							

(1) Figures represent 100% of the results of mines owned by the Corporation and its subsidiaries and a pro-rata share of joint ventures. The Corporation's ownership interest is 75.4% of Placer Pacific Limited which holds 80% of Kitimat Mines Pty Limited and 70% of Kitimat Gold Mines Limited. All dollar amounts are in U.S. dollars.

(2) Includes all costs incurred for mining operations, except exploration, financing, non-mine site general and administrative costs and non-recurring charges. Commencing in 1995, the cash production cost includes currency hedging gains and losses. The impact on current and prior years is not significant.

(3) Comprises sales, at the spot price, less cost of sales, depreciation and depletion for each mine, in millions of dollars.

(4) Oborn Mine commenced operations on August 1, 1995, producing copper concentrates with gold as a by-product.

(5) Equity Silver Mine was closed in January 1994.

(6) Recovery is not susceptible to accurate measurement at heap leach operations.

(7) Effective June 14, 1994, Golden Sunlight Mine ceased milling operations due to ground movement.

(8) Production resumed February 6, 1995.

(9) Gold and silver are accounted for as co-products at La Colpa Mine. Silver is converted to equivalent ounces of gold, using the ratio of silver market price to gold market price, for purposes of calculating cash and total production costs per equivalent ounce of gold.

(10) Hedging revenue represents the difference between spot and realized prices.

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