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George Cross News Letter

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SPOKANE RESOURCES LTD.

[SKN-V] 12,572,720 SHS.

NEW MINERALIZED ZONE FOUND - G. Arnold Armstrong,
chairman, Spokane

Resources Ltd., reports the results of diamond drill hole 95-13 (78+00N/108+30E) located to test the Peak zone on the Mac property 100 miles east of Smithers, B.C. in the Babine Lake area 40 km southeast of the Granisle and Bell porphyry deposits. The Peak zone is the southern most of three zones defined by surface exploration. Copper and molybdenum were discovered in quartz veins at surface, a zone of high chargeability was shown from an induced polarization survey, and anomalous copper and molybdenum were defined by soil geochemical surveys coincident with a magnetic low. The drill hole intersected altered and intensely silicified volcanics containing up to 3% pyrite, up to 2% chalcopyrite and molybdenite locally within quartz veins. This alteration and mineralization is indicative of a copper-molybdenum porphyry system at a high level, probably at the interface between the copper-molybdenum zone and the pyrite zone.

A 78-metre (256-foot) zone from 105 metres to 183 metres assayed 0.1% copper. A 14-metre zone from 204 metres to 218 metres assayed 0.04% molybdenum and a 24-metre zone from 224 metres to 248 metres assayed 0.033% molybdenum. Highly anomalous concentrations of silver were also encountered. This would support the theory of intersecting the porphyry system at a higher level.

Overleaf P.3 is a compilation of section 78+00 north which contains drill hole 95-13 and is centrally located across the Peak zone. This profile shows an interpretation of the porphyry system based on the data available at this time. Spokane intends to conduct additional diamond drilling from 108+00 east or 110+00 east to intersect the projected quartz monzonite and copper/moly zone at depth.

Spokane Resources Ltd. has the right to earn from RIO ALGOM LTD. [ROM-T, M] a 60% working interest in the Mac property by spending \$2,000,000. (SEE GCNL NO.218, 14Nov95, P.5 FOR PREVIOUS MAC PROJECT INFORMATION)

93K 97
p 10F2

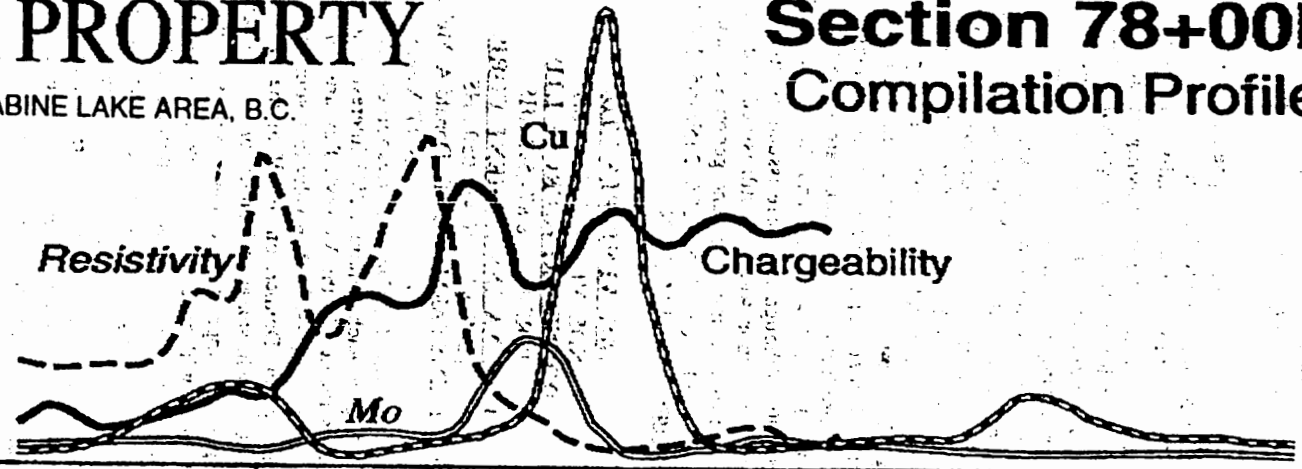
MAC PROPERTY

Section 78+00N Compilation Profile

BABINE LAKE AREA, B.C.

50 mV/volt
2000 ohm-m

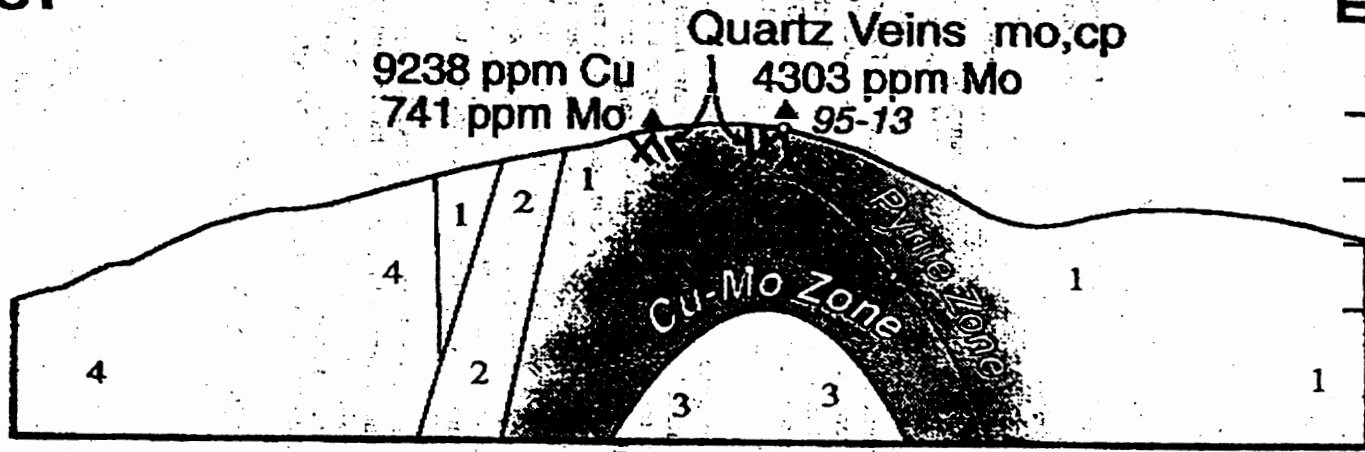
500 ppm
200 ppm



2502 p. 20f2
95K 98 p. 756

WEST

EAST



SPOKANE
Resources Ltd.

- 4 granodiorite
- 3 quartz monzonite
- 2 serpentinite
- 1 volcanics