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George Cross News Letter

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\$315.00 PER YEAR

NO. 218 (1995) NOVEMBER 14, 1995

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SPOKANE RESOURCES LTD.

[SKN-V] 12,572,720 SHS.

MAC PROPERTY ASSAYS RECEIVED - G. Arnold Armstrong, chairman, reports

Spokane Resources Ltd. has received preliminary assays on the four hole diamond drilling program on the Camp Zone of the Mac property 100 miles east of Smithers, B.C. The results are as follows:

HOILE	INTERVAL	LENGTH		MOLYBDENUM	COPPER
NO.	METRES	Metres	FEET		_3
		53	174	0.073	0.095
DDH95~15	23-150	137	450	0.125	0.176
DDH95-16	44-137	93	305	0.130	0.122
DDH95-17	32-92	60	196	0.108	0.116

The above assay results will now be correlated with the previous drilling program on the Peak Zone for the purpose of completing profiles and determining resource reserves.

Spokane may retain its option for 10 years, if during the first year, it spends \$250,000 on the property. Spokane will then have a further nine years to spend an additional \$1,750,000 to earn a 60% interest. RIO ALGOM LTD. [ROM-T, M] will then have a one-time 30-day election to acquire an additional 20% working interest, to hold 60%, by completing a feasibility study and providing Spokane with a production decision. If Rio Algom fails to make this choice, a joint venture will be formed with Spokane retaining a 60% working interest ad Rio Algom holding 40% working interest. In that event, Spokane would retain operatorship. (SEE GCNL NO.207, Oct. 27/95, P.7 FOR PREVIOUS MAC PROJECT DETAILS)

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