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George Cross News Letter

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GLOBAL METALS LTD.

[GML-V] 3,625,685 SHS

DRILLING INTERSECTS JADE -April McCormick, president, Global Metals Ltd., reports significant jade mineral intervals in its 1995 drilling program on the 90%-optioned Green 1-4 mineral claims located at O'Ne-el Creek, about 100 km north of Fort St. James, north-central B.C. The jade exploration results were outlined in a "Report on 1995 Diamond Drilling" by McIntyre Associates Mining & Geological Consultants, Surrey, B.C. Shallow holes (29 in all) were drilled over an area representing

93K S

5% of the total 40 hectare parcel of the Green 1-4 claims. As stated in the report, "Jade zones [of nephrite] and tremolitic zones [containing tremolite, another related and similar-appearing, jade-associated mineral] were encountered between sections D-D' and J-J'. Significant intersections were found in most holes,...", - these are summarized from the report overleaf P.4.

The report discussed the variety of jade: "The jade and tremolite zones on the O'Neel Creek property vary from emerald green nephrite to milky grey tremolite. Hard and polishable rocks across this spectrum are present in the drill cores."

The McIntyre report also concludes that within the area surveyed, as estimated 2,800,000 kg. of nephrite jade and tremolite exist, and "...further possibilities for jade occurrences exist both on the south side of O'Ne-el Creek and to the north of the area drilled..." (SEE GCNL NO.162, 23 Aug 95, P.2 FOR PREVIOUS JADE PROJECT INFORMATION)