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George Cross News Letter

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SUBSCRIPTION RATE
\$315.00 PER YEAR

NO. 218 (1995)
NOVEMBER 14, 1995

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ALPINE EXPLORATION CORPORATION

[AXC-V] 7,379,998 SHS.

TROITSA PEAK EXPLORATION REPORT - Willis W. Osborne,
president, Alpine

Exploration Corp., reports results of the 1995 exploration program on the 95%/100%-owned Troitsa Peak Property, located 85 miles south of Smithers, B.C. and 10 miles southeast of the Huckleberry copper deposit, which consists of 91,000,000 tons of 0.51% copper, 0.014% molybdenum and 0.064 gm/t gold.

Although most of the work was directed toward the investigation of the Cummins Creek epithermal, gold-silver veins, a porphyry system was recognized in a largely overburden covered area on the claims. Alpine's geologist describes it as a well-altered porphyry (quartz-monzonite) stock which appears to contain several phases and which locally carries disseminated chalcopyrite. A propylitized zone and pyrite halo exists along the northern part of this zone, and the intrusive complex is largely altered to sericite and clay.

Previous soil sampling over part of the area yielded values up to 1,000 ppm copper and 37 ppm molybdenum. The intrusive complex has been traced for over 3,000 feet along a creek. Width is unknown.

A second area with rock anomalous in copper occurs northwest of the above zone. Soils run up to 720 ppm copper. Little is known about this area. Both areas will be examined in 1996.

Work on the epithermal veins did not locate an area of high concentration of veins with gold and silver of veins with high values in gold and silver over a significant length. The system is still open and has not been completely examined. (SEE GCNL NO.178, 15Sept95, P.2 FOR GOLD DUST PROJECT DETAILS)

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