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 SUBSCRIPTION RATE  
 \$350.00 PER YEAR

WESTERN CANADIAN INVESTMENTS NOV 8 1995

NO. 211 (1995)  
 NOVEMBER 2, 1995

E. M. P. R.

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**IMPERIAL METALS CORPORATION**

[IPM-T] 57,047,093 SHS.

MOUNT POLLEY REVIEW - Pierre Lebel, president, Imperial Metals Corp., reports soil stripping in the mill site area at the Mount Polley project near William Lake, B.C., access road extension and tailings dam site preparation were completed during September and October in anticipation of project construction start up in spring 1996. The cost of the fall program was borne by the Mount Polley joint venture (Imperial 65%, Sumitomo Corporation 35%).

A revised ore reserve estimate, taking into account the results of all recent drilling has now been completed and sent to Sumitomo Corp. for review, as part of the project financing due diligence process. The revised ore reserves estimate compares to the 1990

Wright Engineers feasibility study estimate as follows:

TONNES	GOLD GM/T	CONTAINED OUNCES OF GOLD	COPPER %	CONTAINED POUNDS OF COPPER
REVISED ESTIMATE 81,500,000	0.414	1,085,000	0.30	540,000,000
WRIGHT ESTIMATE 49,000,000	0.556	876,000	0.38	410,000,000

Stripping ratios (waste-to-ore) for the 81,500,000-tonne orebody are 1.12 to 1 as compared to 1.76 to 1 for the 49,000,000 tonne orebody in the Wright Engineers study.

All the new technical data has been submitted to Sumitomo for review. Assuming this work is satisfactory, the go-ahead decision on project financing will be based on the findings contained in the revised economics report for the larger orebody, now in preparation, and on satisfactory conclusion of infrastructure assistance negotiations with the B.C. Provincial Government. (SEE GCNL NO.196, Oct.12/95, P.4 FOR SMITHERS PROJECT DATA)

93A 8