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George Cross News Letter

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WESTERN CANADIAN INVESTMENTS

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BRALORNE-PIONEER GOLD MINES LTD.

[BPN-V] 5,333,774 SHS.

INTERNATIONAL AVINO MINES LTD.

[IVVRF-NASDAQ:IVV-V] 3,543,727 SHS.

BRALORNE GOLD MINE TERMS AMENDED - David Wolfin,
director.

Bralorne-Pioneer Gold Mines Ltd., reports the original option agreement with International Avino Mines Ltd. has been amended. The changes will accelerate and complete the earning of Bralorne-Pioneer's 50% interest in the Bralorne Gold mine in the Goldbridge area, 150 miles north of Vancouver, B.C. and the formation of the joint venture with Avino. Under the terms of the amended agreement, Bralorne-Pioneer made the final cash payment of \$150,000, issued the balance of the 150,000 shares, and paid the amount of \$191,392 to Avino (being the amount of the exploration work deficiency under the original \$1,000,000 work requirement).

In addition, Bralorne-Pioneer reports the completion of a previously announced private placement of 300,000 units at \$1.40 per unit. Each unit consists of one share and one two-year warrant good to buy an additional share at \$1.40 in year one and \$1.61 the second year.

At the Bralorne Mine, drifting and stock piling ore from the Taylor zone, and assembling the mill has begun under the joint venture. Production is targeted for spring of 1996. (SEE GCNL NO.159, 18Aug95, P.1 FOR PREVIOUS BRALORNE MINE PROJECT INFORMATION)

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