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George Cross News Letter

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IMPERIAL METALS CORPORATION

[IPM-T] 57,117,079 SHS.

GIANT PROJECT DRILL RESULTS - Pierre Lebel, president, reports Imperial Metals Corp. recently completed eight holes totalling 4,559 feet and collected 41 continuous channel samples from surface outcrop of mineralized breccia at the 100%-owned Giant Copper property, located 40 km. southeast of Hope, southwest B.C. All but two holes intersected significant intervals of copper, gold, silver and molybdenum.

The objective of the two-phase program was to move the property to the mine feasibility stage by expanding the main ore

breccia and stockworks. This results in local zones of high grades in association with lower or more moderate grades similar to the distribution is seen in the Sleeper Mine, northwest Nevada. Since the higher grade zones are smaller than the moderate grade zones, it is difficult drill the high grade and assess the economic impact

The overall results are considered significant. Management will evaluate all results to plan additional drilling in 1996. (SEE GCNL NO.188, 29Sept95, P.4 FOR PREVIOUS STRIKE DATA)

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IMPERIAL METALS CORP.

GIANT COPPER PROJECT

40 Km southeast of Hope, B.C.

DRILL RESULTS

92H SW 1
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Drill Hole No.	From (Feet)	To (Feet)	Width (Feet)	Copper %	Gold g/t	Silver g/t	Molybdenum %
GCS95-1	46.7	64.3	17.6	<0.1	<.05	<1.0	0.810
	64.3	90.3	26.0	0.803	<.05	25.7	<.01
	108.3	158.7	50.4	0.591	<.05	18.0	<.01
	292.0	314.0	22.0	0.333	<.05	9.9	<.01
GCS95-2	44.3	131.0	86.7	0.917	0.076	15.2	0.019
	351.0	395.0	44.0	0.399	0.451	9.6	0.039
GCS95-3	156.0	276.0	120.0	0.383	0.364	11.3	0.043
	308.4	456.0	147.6	0.360	<.05	8.6	<.01
	562.0	616.0	54.0	0.161	<.05	5.3	<.01
	616.0	644.8	28.8	0.998	0.584	34.6	<.01
GCS95-4				<0.1	<.05	<1.0	<.01
GCS95-5	381.7	383.8	2.1	<0.1	8.12	7.0	<.01
	471.8	557.8	86.0	0.417	0.313	16.0	0.012
GCS95-6	481.0	496.0	15.0	1.163	0.230	42.0	0.020
	35.0	84.0	49.0	0.649	<.05	17.4	<.01
	342.4	398.9	56.5	0.180	<.05	6.4	<.01
	398.9	438.7	39.8	0.900	<.05	33.9	<.01
	462.2	482.0	19.8	0.226	0.338	11.4	<.01
	512.3	548.0	35.7	0.128	<.05	6.4	<.01

Drill Hole No.	From (Feet)	To (Feet)	Width (Feet)	Copper %	Gold g/t	Silver g/t	Molybdenum %
GCS95-7					<.05	<1.0	<.01
GCS95-8	17.0	31.9	14.9	0.267	<.05	8.7	<.01
	45.4	112.9	67.5	0.175	<.05	4.7	<.01
	286.5	441.0	154.5	0.375	<.05	11.7	<.01
	302.0	339.0	37.0	0.915	<.05	29.8	<.01
	373.0	388.0	15.0	0.520	0.080	14.3	<.01
	474.0	515.0	41.0	0.189	<.05	4.5	<.01

Hole 4 was lost short of target depth in a strong fault and hole 7 intersected strong alteration without significant mineralization.