1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y 1G5 (604) 683-7265 FAX 683-5306 BBS 683-7206

NO. 224 (1995) NOVEMBER 22, 1995

George Cross News Letter

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AMCORP INDUSTRIES INC. [AJI-V] 5,476,685 SHS. VERDSTONE GOLD CORPORATION [VGC-V] 11,786,207 SHS. RICH MOLYBDENUM VALUES REPORTED - Larry W. Reaugh, president, Amcorp Industries Inc. and Verdstone Gold Corp., reports significant visual results from drilling and trenching on the 100%-owned Crow-Rea Moly property near Summerland, 15 miles south of past operating Brenda copper moly mine, south-central B.C. Trenching has just begun in the "MOR" overburden-covered area initially outlining an area measuring about 75 feet north-south by 200 feet east-west of good to spectacular mineralization and is still open on all sides. Diamond drilling in three holes has been completed and has (two holes to 100 feet, one hole to 146 feet) encountered mineralization to the bottom of each hole. The last 70 ft in the hole to 146 feet in depth had highly visible moly in it. The two previous sites (original area) have patches, of good grade molybdenum mineralization within a large area of silica flooded intrusive rocks consisting of a coarser grained granodiorite with large orthoclase phenocrysts. The molybdenum is found in spectacular clusters of leaf moly, disseminated in the rock mass as well as along fracture fillings. The "MOR" area discovered this fall and presently being drilled and trenched, has a much higher visible molybdenum content than previously seen over a wide area. No assays are available yet, but visually the grades across greater widths appear better than in other areas. A new kind of

geological structure in the "MOR" area represents a larger better mineralized zone with greater tonnage potential than known before. (SEE GCNL NO.221, 17Nov95, P.2 FOR PREVIOUS MOLYBDENUM PROJECT INFORMATION)

