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NO. 216 (1995)
 NOVEMBER 9, 1995

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AMCORP INDUSTRIES INC.

[AJI-V] 5,476,685 SHS.

VERDSTONE GOLD CORP.

[VGC-V] 11,786,207 SHS.

MOLY PROJECT UPDATE - Larry Reaugh, president, Amcorp Industries Inc. and Verdstone Gold

Corp., reports three diamond drill holes have been completed on the 100%-owned Crow-Rea Moly Project near Summerland, 15 miles south of the past-producing Brenda Mine, south-central B.C. The core is being split and sent to Eco Tech Labs in Kamloops, B.C. for assaying. Drilling is continuing.

Permits have been received for excavator trenching, which is expected to start shortly on the MOR area, where large pieces of molybdenum mineralization were found on top of the soil.

In another development, a drill program is planned on the 50/50-owned Hed property, located about 10 miles south of the Crow-Rea claims. Exploration was carried out by Placer Developments and Anaconda from 1969 to 1981. A significant geochemical anomaly 250 metres by 1,000 metres was partially tested by percussion and diamond drilling in 1972 and 1981.

PERCUSSION DRILL RESULTS

HOLE NO.	COPPER %	MOLYBDENUM %	WIDTH FEET
PD72-4	0.510	0.132	30
PD81-4	.201	.166	40
PD81-11	.356	.053	60

DIAMOND DRILL RESULTS

1	.15	.089	165
3	1.40	.246	10

(SEE GCNL NO.213, 6Nov95, P.5 FOR PREVIOUS PROJECT DATA)

Gold Ltd. has started core drilling on its 100%-optioned Promontorio copper/ gold property, located in Chihuahua, Mexico. The company can earn a 100% interest by making staged payments totalling \$5,000,000 over 10 years, subject to a 4% NSR.

Can Mex, a subsidiary of Placer Dome, has previously obtained outstanding copper/ gold values in its reverse circulation drilling program during 1993/94. Can Mex's estimates, based on their drilling program, indicated a potential of 4,000,000 tonnes containing 500,000 oz. gold and 300,000,000 pounds of copper with a gross value in excess of Cdn. \$800,000,000 to a depth of 150 metres. The mineralization is primary and is believed to continue to depth.

The company plans an initial drilling program of 1,200 metres, to be completed by year-end. This will be followed by a second phase program to start in January. The first assaying results are expected in early December. (SEE GCNL NO.138, 19Jul95, P.4 FOR PREVIOUS PROMONTORIO PROJECT INFORMATION)

92HNE
 General

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