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George Cross News Letter

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VERDSTONE GOLD CORPORATION
[VGC-V] 11,786,207 SHS.
AMCORP INDUSTRIES INC.

[AJI-V] 5,476,685 SHS.

DRILLING TO SEEK MOLYBDENUM - Larry W. Reaugh, president,
AGAIN IN OKANAGAN VALLEY Verdstone Gold Corp. and

Amcorp Industries Inc., reports diamond drilling has started on the 100% owned Crow-Reaproperty, 15 miles south of the Brenda mine, Okanagan Valley, south central B.C. Fifteen to twenty B.Q. diamond drill holes totaling 2,000 feet are planned during this phase of the operation. Three separate sites will be drilled in an effort to delineate the source of the high grade molybdenum surface showings. The drilling along with excavator trenching will be key in spotting holes for the next phase of deeper drilling.

Trench results were received on a random sampling of bedrock, which has proven to be a successful tool in locating near surface mineralization. The best results were in trench no. 4, averaging 0.03% to 0.07% molybdenum over 1 metre.

LARGE TONNAGE LOW GRADE SOUGHT AT FLAP - Flap Property, at Tadpole Lake, 24 miles west of Vernon, 40 miles north of Strenda mine, a 50/50 Verdstone/ Amcorp. joint venture, has the potential for a low grade (0.03 to 0.06 oz. gold pt) bulk tonnage open pittable target. Based on recent trench sampling and 1988/89 drilling a target of 20,000,000 to 30,000,000 tons (1,000,000 to 1,500,000 ounces of gold) exists. The recent trenches were taken where bedrock was exposed, overburden cover in the area exceeds 80%.

The recent trench program entailed taking 40 large samples (25 lb. each) in 11 different trenches in an area measuring 300 m. by 300 m. 23% of the assays showed an average of 0.038 oz. gold/t in five of the trenches with 13% of the samples averaging ranging up to 0.092 oz. gold/t for an average of 0.058 oz. gold/t.

The next phase of work will be extensive trenching to bedrock in the area untested to confirm continuity and grade.

82LSW GUANGOI