

1710 - 609 GRANVILLE ST
 PO BOX 10363
 VANCOUVER BC
 CANADA V7Y 1G5
 (604) 683-7265 FAX 683-5306
 BBS 683-7206

George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

COPYRIGHT
 ALL REPRODUCTION
 RIGHT RESERVED
 PUBLISHED DAILY
 SUBSCRIPTION RATE
 \$350.00 + G.S.T.
 PER YEAR

NO. 212 (1995)
 NOVEMBER 3, 1995

NO. 212 (1995)
 NOVEMBER 3, 1995

82E9W 55

GOLD CITY MINING CORPORATION
 [GCP-V] 26,553,117 SHS.
SWAY RESOURCES INC.
 [SWY-V] 8,352,901 SHS.

OLD NICK METALLURGY RESULTS - John Chapman, president,
 Gold City Mining

reported results from agitated leach tests on nickel/ cobalt samples
 from the Old Nick deposit at Bridesville, east of Osoyoos, south-
 central B.C.

SAMPLE NO.	NICKEL %	COBALT %	PARTICLE RETENTION (%-75)	RETENTION (HOURS)	NICKEL (% EXT.)	COBALT (% EXT.)
ON-1	0.15	0.02	75	25	81	80
ON-2	0.16	0.01	91	48	92	60
ON-3	0.22	0.01	81	48	87	76

NOTE: ON-1/ON-2 quartzite; ON-3 dunite

Results indicate that there may be potential to leach this large surface-exposed sulphide nickel-cobalt deposit, which may be the largest in B.C. The deposit may support an open-pit operation and an adjacent 20,000 tonne/day whole rock leaching plant.

The bench scale agitated leach tests were run under weak acidic conditions at atmospheric pressure. Leaching tests are being conducted in Burnaby, B.C. by International Water Solutions Corp. The leach solutions will be further tested, by other laboratories, using solvent extraction, precipitation and electro-winning methods to determine the viability of these modern methods to produce marketable nickel and cobalt from Old Nick.

Negotiations are being conducted by Gold City with a major company, toward further exploration of the Old Nick. The Old Nick deposit is controlled by the Rock Creek Gold trend joint venture. The joint venture consists of Gold City Mining Corporation (49%), Phoenix Gold Resources Ltd. (25.5%) and Sway Resources Inc. (25.5%). (SEE GCNL NO.185, 26Sept95, P.3 FOR PREVIOUS OLD NICK PROJECT INFORMATION)