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George Cross News Letter

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ADASTRAL RESOURCES LTD.

[ASA-V] 2,647,221 SHS.

MOLYBDENUM PROSPECT ACQUIRED - A.G. Thompson, director, reports Adastral Resources Ltd. has acquired a molybdenum prospect in northern B.C. The Fire Mountain prospect, located 50 km east of Atlin, is a large alteration zone, 1.5 km in diameter. The hornfels and the sericite-pyrite alterations, in addition to the variety of dykes exposed at surface, indicate an underlying intrusive stock. Most good porphyry molybdenum deposits occur at the apex of such stocks.

At Fire Mountain, molybdenite is found at surface and in places throughout two relatively shallow drill holes placed in the zone by a previous owner. Characteristic elements such as tungsten and fluorine from aureoles to the molybdenum anomaly and are further indication of an underlying stock.

J.R. Woodcock, an acknowledged molybdenite and porphyry expert, has examined or studied most molybdenite projects and prospects in North America. He conducted a rock geochemical survey on the Fire Mountain claims in 1981. He acquired the property in 1985 and believes it to be one of the best molybdenite prospects in B.C., with major tonnage potential.

A program of deep drill holes is planned to test the projected underlying stock for its molybdenite content. Discussions are being held with potential partners for this exploratory drilling stage.

Adastral's acquisition costs include reimbursement of previous expenditures totalling \$20,000, plus 200,000 shares of Adastral in 50,000-share increments and a 1% NSR, all subject to regulatory approval.

104N General