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# George Cross News Letter

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## INTERNATIONAL SKYLINE GOLD CORPORATION

[ISC-V,T] 17,786,541 SHS.

BRONSON SLOPE DRILLING UNDERWAY - Clifford Grandison, president, reports

International Skyline Gold Corp. has begun a 6,860-foot drilling program using two drills on its 100%-owned Bronson Slope gold, copper porphyry deposit in the Iskut River region of northwest B.C.

The drilling plan includes six holes, five of which will be new holes with an average length of 1,300 feet, and one hole from previous drilling will be re-entered and drilled an additional 400 feet to the same elevation as the five new holes.

The primary objectives of the drilling will be to confirm previous mineral inventory estimates and to explore for mineral potential at depth. Previous drilling identified an economic mineral resource in excess of 100 million tonnes which contains a 20,000,000-tonne higher grade zone which will form a starter pit with a strip ratio in the order of 0.5:1 waste to ore.

The company has initiated several studies required for the preparation of a preliminary feasibility study. One of these studies involves a series of metallurgical tests on a composite sample taken from 6,000 feet of drill core. Recovery of gold, copper and silver exceeded previous test results. Results from the locked cycle test which is a laboratory simulation of a full scale flotation concentrator indicated recoveries of 89% for gold, 90% for copper and 74% for silver with the potential for even better recoveries with additional test work.

Metallurgical tests were also conducted on the composite sample for magnetite and molybdenum. The sample which is representative of the deposit was found to contain up to 11% magnetite. Magnetite is a form of iron required in coal processing plants for use in dense media separation and has a revenue potential in excess of \$60 per tonne. Magnetite is also a form of iron ore used in steel making with a revenue potential of \$45 per tonne. The recovery of magnetite is a fairly simple process although further studies are required to determine whether marketable products can be produced for coal and steel industries.

Molybdenum recovery tests were conducted and achieved rates as high as 78% at the rougher stage of the flotation process although significant losses to tailings occurred at the final stage. Further tests using larger samples are required to determine whether a molybdenum concentrate can be economically produced.

Skyline is in the process of preparing an application for a mine development permit and the preparation of a preliminary feasibility study. It is expected to proceed with a formal feasibility study on completion of current exploration, the completion of a positive preliminary feasibility study and acceptance of the company's application for a mine development permit. (SEE GCNL NO.73, 13Apr95, P.3 FOR RELATED PROJECT INFORMATION)

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