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WESTERN CANADIAN INVESTMENTS

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SPOKANE RESOURCES LTD.

[SKN-V] 7,431,360 SHS.

MOLYBDENUM PROJECT OPTIONED - Spokane Resources Ltd. has acquired an option to earn a 60% interest in the 160-claim Mac molybdenite property located 100 km. east of Smithers, B.C. The option is from Rio Algom Exploration and requires spending \$2,000,000 over 10 years, a minimum of \$250,000 in the first year including a minimum of \$180,000 on drilling a minimum of 800 metres of drilling. Rio Algom retains the option to back- into 60% by paying all costs to complete a feasibility report and make a decision to bring the property into production.

Mineralization on the Mac property consists of quartz stockwork containing molybdenite and chalcopyrite associated with a 500 by 300-metre porphyritic quartz monzonite intrusive and porphyritic dykes. Three significant zones - The Pond, Camp and Peak - have been outlined by distinct molybdenum and fluorine geochemical anomalies, which coincide with magnetic lows. Molybdenite-bearing quartz stockwork has been discovered on all three zones.

The central Pond zone was tested by diamond drilling in 1989. Mineralization was defined in both the quartz monzonite stock and the surrounding volcanics. The highest grades occur in the volcanics where the best drill intersection returned 0.102% molybdenum and 0.13% copper over 187.7 metres (616 feet) including 0.201% molybdenum and 0.21% copper over 72 metres (236 feet).

The Pond zone to the north contains a 500 by 150-metre zone of molybdenite and chalcopyrite-bearing quartz veins associated with porphyry dykes. The Peak zone to the south also contains similar mineralized quartz veins associated with porphyry dykes. Neither of these zones have been drilled to date.

The company will conduct additional geological and geochemical studies along with an induced polarization survey to further define all three zones before a diamond drilling program. (SEE GCNL NO.89, 9May95, P.4 FOR PREVIOUS PROJECT DATA)

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