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George Cross News Letter

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U.S. PLATINUM INC.

[UPT-V] 4,990,328 SHS.

B.C. CLAIMS BEING ACQUIRED - Albert W. Percy, director, reports U.S. Platinum Inc. has signed a letter of intent to purchase the Clay 1 - Clay 8 group of claims located about 40 km northeast of the town of 100 Mile House in south-central B.C., subject to regulatory approval. Terms of the agreement are 100,000 shares, plus a minimum exploration expenditure of \$100,000 over three years, for a 100% interest in the property, subject to a 2% net smelter return royalty.

The main showing consists of calcite-bornite-chalcocite veinlets hosted in Nicola Group volcanic rocks. Gold values also accompany the copper mineralization.

The property has had complete geological mapping, rock chip geochemical sampling, magnetometer, and VLF-EM surveying. There have been 15 short diamond drill holes completed on the property for a total of 821 metres. Noranda's work to partially test one of the IP anomalies intersected significant mineralization assaying 0.12% copper and 0.007 oz. gold/ton over 19.66 metres, including a 4.5-metre section of .27% copper and 0.13 oz. gold/ton.

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