1710 - 609 GRANVILLE ST PO BOX 10363 VANCOUVER BC CANADA V7Y IG5 (604) 683-7265 FAX 683-5306 BBS 683-7206

## George Cross News Letter

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"Reliable Reporting" SCRIPTION RATE RECEIVS ED PER YEAR

WESTERN CANADIAN INVESTMENTS

MAY 1 9 1995

NO. 95 (1995)

MAY 17, 1995 E. M. P. R.

NO. 95 (1995) MAY 17, 1995

> spent almost all of the required \$1,000,000 to earn. LOCO PROPERTY ACQUISITION - By three contracts Avino

acquired 100% interest in the

Loco property which adjoins the northwest boundary of the King mine which was the richest of the three Bralorne operations. First contract was Dec. 1990, to acquire 30% interest from Coral for \$400,000 payable over several years. By a second contract dated April 1991. with Coral Gold Corp. a further 30% interest was acquired by Avino Mines for \$400,000 payable over several years and by a contract dated Feb. 28, 1991, with Love Oil Company Inc., of Wyoming, U.S.A. a final 40% interest was acquired by Avino Mines for US \$150,000 plus 200,000 Avino shares and an option to buy a further 100,000 shares of Avino until Feb. 28, 1993. Upon completion of these contracts Avino held 100%, subject to no royalties, of the geologically strategically located claims. It is the first time in the 100 year history of this mining camp that all of the mines are owned by one group.

The Loco property contains the Peter and Millchuck veins which have been under exploration by Avino and partners since their discovery in 1987 through a regional geochemical sample survey and excavator trenching program. Exploration since has established these veins as probable faulted offset extensions of the productive King veins mine in the Bralorne workings. The Peter vein exploration to date gives a possible 100,000 tons grading 0.4 to 0.5 oz.gold/ton and suggests an indicated reserves of 250,000 to 300,00 tons grading 0.4 to 0.5 oz.gold/ton. The Millchuck vein, while not as fully explored, currently has a similar tonnage and grade potential. In addition, recent surface exploration on the Loco property has located four further veins with in excess of 6,000 feet of strike length. Each of these targets are considered to have strong ore

making potential.

RECENT FINANCINGS AND CAPITAL STRUCTURE - Braiome Pioneer

Gold Mines in Sept. 1994, received \$900,000 gross proceeds from its initial distribution of 1,500,000 shs. at 60¢ per share. The shares started trading on the Vancouver Stock Exchange 2Sep94, when there were 3,991,100 shares issued including 750,000 in escrow. Transfer agent is Montreal Trust Co. and sponsoring agent is Canaccord Capital Corp. On Nov. 16, 1994, Bralorne Pioneer Gold Mines agreed to sell 100,000 flow-through units at 60¢ each with warrants exercisable at 60¢ each for one year. On March 7, 1995, Canaccord Capital exercised warrants covering 187,500 shares at 60¢ each for proceeds of \$112,500 to Bralorne Pioneer Mines.

On April 12, 1995, Avino shareholders approved a consolidation of five old shares for one new share and a name change to International Avino Mines Ltd. Following the consolidation the 17,283,633 issued shares will be reduced to 3,456,726 shares issued.

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