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# George Cross News Letter

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## I.M.P. INDUSTRIAL MINERAL PARK MINING CORP.

[IME-V] 2,422,983 SHS.

BLACK CRYSTAL DRILLING REPORT - Paul Schiller, president.

reports I.M.P. Industrial Mineral Park Mining Corp. has been developing a crystalline graphite deposit in the Slocan Valley, near the headwaters of Holder Creek, 73 km north of Trail, B.C. A drilling program has just been completed of 13 holes from 100 to 300 feet deep. Most of the cores are mineralized throughout with graphite, with heavy bands of rich mineralization in marble, varying from 6 to 8 feet in depth.

The cores were taken to The Quinto Mining Corp.'s (a related company) laboratory in Lumby, B.C. where they were split. The lab will be conducting flotation bench tests and assays. Tests to date indicate an average of 3.7% to 4.2% of recoverable graphite per ton. Visual estimates of the core confirm these figures.

The Crystalline graphite to be produced is a unique mineral. The deposit is an open pit estimated at 8,000,000 sq. feet. The surface consists of decomposed marble, 6 feet to 30 feet in depth, and is completely mineralized. Due to the easy accessibility of the ore, mining will be done by backhoe and almost no grinding will be required. It is projected that it will take many years to process just the surface of the deposit.

The company's plans are to produce high quality graphite that sells for US \$1,600 per ton. A total of 50% of planned production will be converted into graphite salt (used in manufacture of graphite foil). Graphite foil is used to make gaskets for cars, airplanes, heavy equipment, etc., and sells for US \$4,000 per ton.

I.M.P. Industrial Mineral Park has an option to acquire a 50% interest from Black Crystal Resources, a company 100%-owned by Paul Schiller, by spending \$2,750,000 on exploration at \$900,000 each six months and issuing 800,000 shares. (SEE GCNL NO.76, 20Apr95, P.5 FOR PREVIOUS PROJECT INFORMATION)

82FNW General