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George Cross News Letter

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NOBLE METAL GROUP INC.

[NMG-V] 16,407,009 SHS.

B.C. EXPLORATION UPDATE - Dorothy Dennis, president, Noble Metal Group Inc., reports exploration work is near completion on its placer leases at the confluence of Keithley and Snowshoe Creeks in the Cariboo Mining Division, near Likely, 70 km east of Williams Lake, B.C. The company has a 100% interest in four placer mining leases and 16,000 acres of hard rock mineral claims. Testing to date of the placer gravels verified drill results completed during the past few years. Results ranged from 0.005 to 0.02 oz/cubic yard. The following returns were based on US \$350/oz. A return of US \$3.71 and US \$7.71 per cubic yard was recovered from the upper bench materials overlying the ancient Tertiary channel. An average of US \$10 per cubic yard was recovered at the face of the ancient Tertiary channel.

Before operations start in 1995, a 30-day set-up and preparation program will be required. The company estimates by using 27 cubic yard dump trucks, about 120,000 cubic yards (4,000 cubic yards per day) of overburden material can be removed from the mining area in the first three weeks of operations. During the mining season stripping of overburden will continue. Once the overburden material is removed the main production plant, shaker screens, pumps, sluices and jigs for production will be assembled. The water reservoir, settling ponds and tailings ponds are completed and the pipeline is in place for transport of the tailings to the tailing ponds and the transport of water to the main water reservoir. All the rolling stock (excavators, loaders & etc.) have been serviced and made ready for transport back to the mining site.

Several diamond drill sites were established for the investigation of a southwest trending fault structure in the bedrock,

which has been traced adjacent to and below the placer deposits. The drill program will also test the possibility of tributary channels to the ancient buried Tertiary channel. Investigation and testing of volcanic outcroppings located about one mile north of the placer leases and a further seismic refraction survey on the J1 mineral claim are expected to begin in early spring.

In another development, Noble completed a ground magnetic survey in the fall of 1994 on its property 20 km north of Princeton, southwest B.C. The company also acquired by staking a further nine claims, bringing the total number controlled by the company to 31. Past work on the property, which includes a VLF survey and a small diamond drilling program, indicates potential values in precious metals and warrants further work.

Starting in April the company will be reviewing resumes to fill the position of staff geologist who has experience in volcanics and precious metals. (SEE GCNL NO.1, 3Jan95, P.1 FOR OTHER DATA)

93A General