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George Cross News Letter

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LIQUID GOLD RESOURCES INC.

[LQD-V] 3,800,070 SHS.

PROPERTY NEGOTIATIONS UNDERWAY - Edward White, C.A.,
secretary/treasurer,
reports Liquid Gold Resources Inc. has entered negotiation to acquire
a 60% interest in the Bouleau property, Vernon Mining Division,
B.C. and bordering on the north and west side of the Brett gold
claims, located about 30 miles west of Vernon, B.C..

The Bouleau property comprises five Modified Grid claims
totalling 66 units and seven fractional claims. The claims are owned
outright by COLOSSAL RESOURCES CORP. [CLP-V], subject
to a 1% net smelter return payable to a third party.

About \$95,750 has been spent for assessment work on the
Bouleau property to date. The work includes a geology, considerable
soil geochemical sampling, rock samples and limited VLF-EM
surveys. Though the property has not yet been drilled, several
drainages with anomalous gold were defined by heavy mineral
sampling on the tributaries of Bouleau Creek. Soil sampling
identified numerous areas with anomalous gold. Two types of gold-
bearing quartz veins were discovered on the Bouleau property: 1)
older crustiform quartz veins, generally with less than 0.014
oz.gold/ton and; 2) younger fine-grained saccharoidal to chalcedonic
quartz veins with up to 1.0 oz.gold/ton and 8.34 oz.silver/ton. The
property has been described as a "property of merit" as defined by the
Woodcock rating system.

Liquid Gold has been involved in earning a net profit interest
from Huntington Resources Inc.'s Brett gold property. (SEE GCNL
NO.39, 24Feb95, P.5 FOR BRETT GOLD PROJECT INFORMATION)

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