

JUN 30 1995

358-40/GCNLE

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# George Cross News Letter

## "Reliable Reporting"

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NO. 122 (1995)  
JUNE 16, 1995

NO. 122 (1995)  
JUNE 26, 1995

#### NORTH AMERICAN METALS CORP.

[NAM-V] 14,509,055 SHS.

#### WHEATON RIVER MINERALS LTD.

[WRM-T] 20,381,145 SHS.

#### REPADRE CAPITAL CORP.

[RPD-V, T] 16,090,032 SHS.

URSA ZONE RETURNS HIGH GOLD VALUES - Peter Tredger, CFO, North American Metals Corp., and Wheaton River Minerals Ltd. report the third hole drilled in the 1995 season into the Ursa Zone at the Golden Bear Mine located 160 km south of Atlin, northwest B.C., has extended the zone of gold mineralization at depth. Hole 95-269, which was drilled 50 metres (164 feet) below previously reported Hole 95-268, returned four zones of gold mineralization as listed below. REFER TO DRILL HOLE CROSS-SECTION OVERLEAF P.3.

HOLE NO.	INTERVAL METRES	LENGTH METRES	GRADE GRM/T	CUT GRADE* GRAMS/TONNE
95-269	106.5-118.3	11.8	11.9	11.9
	131.5-138.9	7.6	28.9	16.8
	144.1-157.8	13.8	26.0	20.3
	167.6-181.7	14.1	28.6	21.2
	103.9-181.7	77.8	15.1	11.5

HOLE NO.	INTERVAL FEET	LENGTH FEET	GRADE OZ/T	CUT GRADE* OZ/TON
95-269	349.3-388.0	38.7	0.35	0.35
	430.7-455.6	24.9	.84	.49
	472.7-517.6	45.1	.76	.59
	549.7-595.9	46.2	.83	.62
	340.7-595.9	255.2	.44	.34

\* Grades cut to one ounce

The drill intercept is the deepest yet recovered from the Ursa deposit. All reported grades have been rechecked at an independent lab. Gold values are evenly disseminated throughout each zone, and no visible gold was observed in the core. The holes were drilled at 45° to approximate true width. All mineralization encountered to date at the Ursa deposit is oxidized.

Further assays were received from previously-reported Hole 95-268, extending the mineralized zone by about 10 metres. The entire intercept graded 63.5 grams gold/tonne across a width of 27.2 metres (1.85 oz/ton across 89.2 ft). When cut to one ounce, the intercept graded 16.7 grams gold/tonne (0.49 oz/ton). Further drilling will test the deposit on strike to the north and south, and at depth. A fourth rig will be mobilized to the property shortly.

Wheaton River owns 81% of North American metals, 100% owner of the Golden Bear Mine. Repadre Capital Corp. has a 2% NSR for the life of the mine. (SEE GCNL NO.115, 15Jun95, P.1 FOR PREVIOUS GOLDEN BEAR PROJECT INFORMATION)

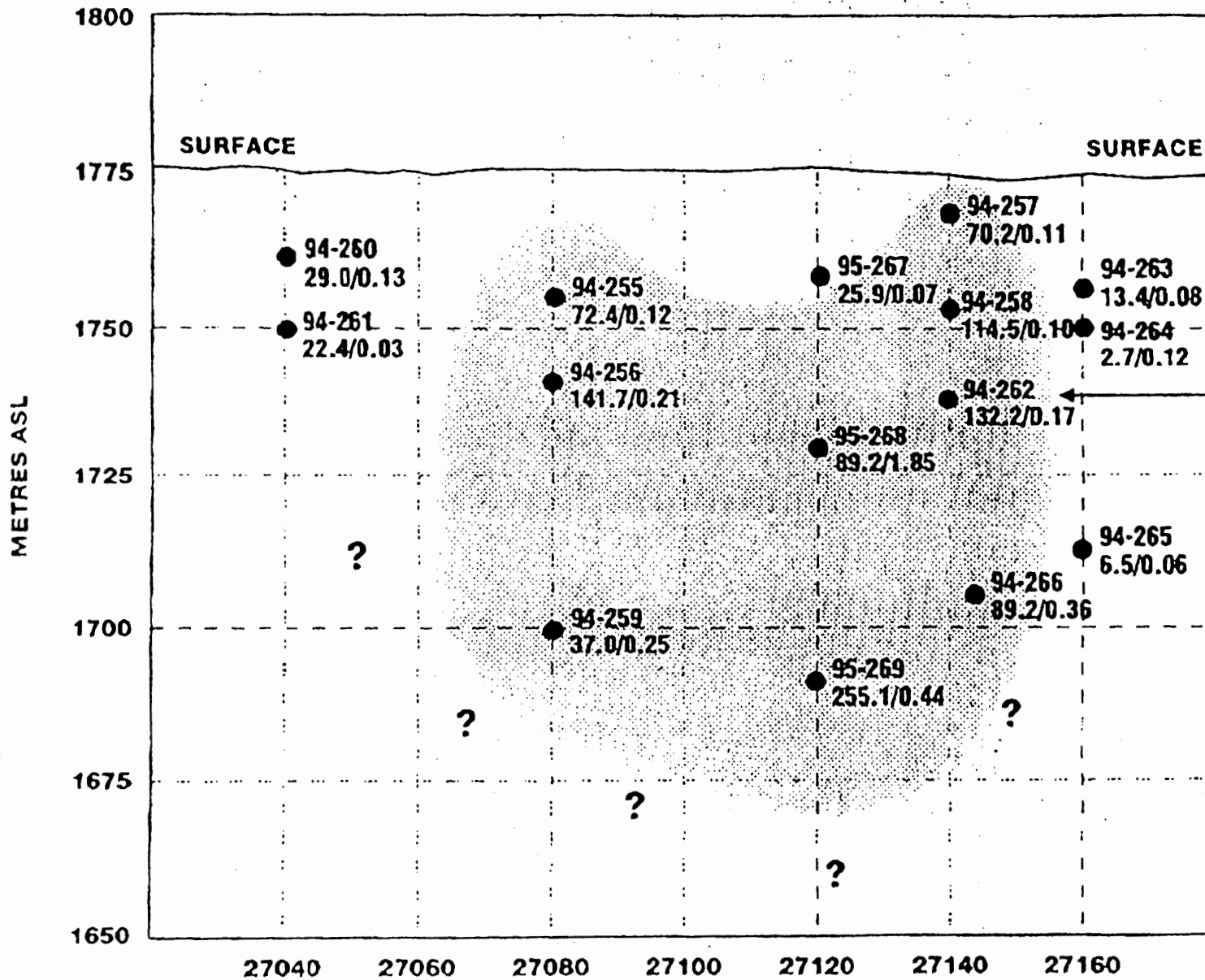
104K 79  
P. 1 of 2


# URSA ZONE LONG SECTION

WHEATON RIVER MINERALS/NORTH AMERICAN METALS

(LOOKING WEST)

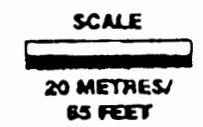
NO. 122 (1995)  
JUNE 26, 1995



 Grade X thickness greater than 7.5  
Pierce points shown are centre-points of drill intercept.

DRILL HOLE LEGEND

Hole Number	
94-262	
132.2 ft./0.17	
Width in Feet	Ounces Gold Per Ton (uncut)



104K 79 p 20f2

JUNE 1995

NO. 122 (1995)  
JUNE 26, 1995