

1710 - 609 GRANVILLE ST
PO BOX 10363
VANCOUVER BC
CANADA V7Y 1G5
(604) 683-7265 FAX 683-5300
BBS 683-7206

George Cross News Letter

"Reliable Reporting"
WESTERN CANADIAN INVESTMENTS

358-40/GCNLE
COPYRIGHT
ALL REPRODUCTION
RIGHT RESERVED
PUBLISHED DAILY
SUBSCRIPTION RATE
\$350.00 + G.S.T.
PER YEAR

NO. 108 (1995)
JUNE 6, 1995

NO. 108 (1995)
JUNE 6, 1995

COPY

104H 5

AMERICAN BULLION MINERALS LTD.

[ABP-V] 9,476,092 SHS.

TECK CORP.

[TEK.B-V,T,M] 85,479,189 SHS.

DRILLING EXTENDING RED CHRIS MINERALIZATION, TO 157,000,000 TONS OF 0.48% COPPER PLUS 0.37 GRAMS GOLD/T IN NORTHWEST B.C.

Wayne Roberts, vice president, exploration American Bullion Minerals Ltd., reports with drilling now

underway at the Red Chris project, near Dease Lake, northwest B.C., and eight holes completed so far, new positive developments are emerging. A significant extension of copper-gold mineralization to depth is now indicated and increased gold content within the southern sector of the deposit is evident. The Red Chris deposit is 80%-owned by American Bullion Minerals and 20% by Teck Corp. Teck has an option to increase their interest to 55% by placing Red Chris into production.

Several drill holes, collared to extend the southern margin of established mining reserves of the Red Chris deposit, have intersected gold zones assaying over 1.0 gram gold/tonne (0.03 oz/ton), which is more than double the average gold grade of the mining reserve indicated to date.

Hole 140, drilled in the northeast sector of the deposit to define the northern margin of the deposit as well as to test extensions to depth, was terminated in high-grade copper mineralization at a depth of 812 metres (2,663 feet). With assays pending, copper-gold grades are not yet known for the 420-metre long mineralized intersection in hole 140. While drilling last season delineated the Red Chris deposit to an average depth of 300 metres below surface, hole 140 shows potential for significant additions of higher-grade

reserves to depth, with mineralization now outlined to 750 metres below surface.

Assay results for the initial eight drill holes of the 1995 program (hole numbers 133 to 140) will be available around June 10. An additional 60 holes are planned. Recently completed scoping studies by Fluor Daniel Wright have established a 157,000,000-tonne open-pit mining reserve at Red Chris, grading 0.48% copper and 0.37 grams gold/tonne. The deposit contains 1.5 billion pounds of copper and 1,900,000 ounces of gold. Reserves are calculated using a 0.3% copper cut-off. (SEE GCNL NO.84, 2May95, P.2 FOR PREVIOUS PROJECT INFORMATION)