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George Cross News Letter

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NO. 124 (1995) JUNE 28, 1995

CANASIL RESOURCES INC. [CLZ-V] 6,982,938 SHS. HEMLO GOLD MINES INC. [HEM-V, T, M] 96,217,688 SHS.

HEMLO ACQUIRES B.C. OPTION - P.J. Weishaupt, president has reported Canasil Resources

Inc. has granting Hemlo Gold Mines Inc. an option to earn a 60% interest in the Granite Basin property located in the Omineca Mining Division, B.C. Hemlo can exercise by making cash payments totalling \$200,000 and spend \$1,000,000 on exploration over four years. This option was first reported May 10, 1994, GCNLNO.89, P.2. On Aug.9, 1994, Canasil reported renegotiation of acquisition terms of the Granite Basin property to earn 100% by paying \$10,000, issuing 200,000 shares in three instrallments and the spending of \$1,000,000 on exploration within four years.

Sampling by Hemlo in 1994 of the trench areas confirmed earlier high grade gold values. Diamond drilling will be conducted on the property this summer.

In another development, a diamond drill program on Canasil's . 100%-owned Brenda gold/copper porphyry property located in the

Toodoggone region, north-central B.C., 20 km north of El Condor's Kemess gold/copper property, will start by July 1. The drill program will test a second gold/copper porphyry system two km. east of the White Pass porphyry system. Previous diamond drilling of the White Pass gold soil anomaly, which measures 800 metres by 200 metres, confirmed the geological environment typical of porphyry bulk tonnage deposits. HOLE LENGTH GOLD COPPER

 NO.
 METRES
 GR/T
 %

 93-3
 108.8
 0.48
 0.144

 93-1
 49.9
 1.10
 0.13

 (SEE GCNL NO.6, 10Jan95, P.3 FOR PREVIOUS BRENDA DATA)

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