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# George Cross News Letter

"Reliable Reporting"

WESTERN CANADIAN INVESTMENTS

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NO. 114 (1995)  
JUNE 14, 1995

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## HERA RESOURCES INC.

[HRR-V] 4,297,287 SHS.

FIRST TWO DIAMOND DRILL HOLES OF 800 FEET EACH  
RETURN SPLASHY MASSIVE TO SEMI MASSIVE SULPHIDES  
VISUALLY IDENTIFIED AS CHALCOPYRITE AND BORNITE  
ASSAYS AWAITED

David Hjerpe, president of Hera Resources Inc., has reported the start of diamond drilling on the 94-unit NAK property, a large copper-gold, Babine-style porphyry target 30 km. northeast of Babine Lake, 80 km northeast of Smithers, B.C.

Following an I.P. survey completed in the fall of 1994, Hera has started an initial 10,000-foot drill program. First reports of Hole 1 are that altered volcanics and intrusive rocks are present. Specimens from the 898 feet of core in the No.1 core observed in the company's Vancouver office contained massive to semi-massive sulphides identified as pyrite, chalcopyrite and bornite. Assays area awaited. The No.2 hole has been completed at about 800 feet and the No.3 hole is scheduled to spud on June 13, 1995. (SEE DRILL HOLE LOCATION SKETCH MAP WITH ASSAYS FROM PREVIOUS HOLES OVERLEAF P.1) J.T.Thomas is drill contractor with one machine completing about 200 feet of hole per shift.

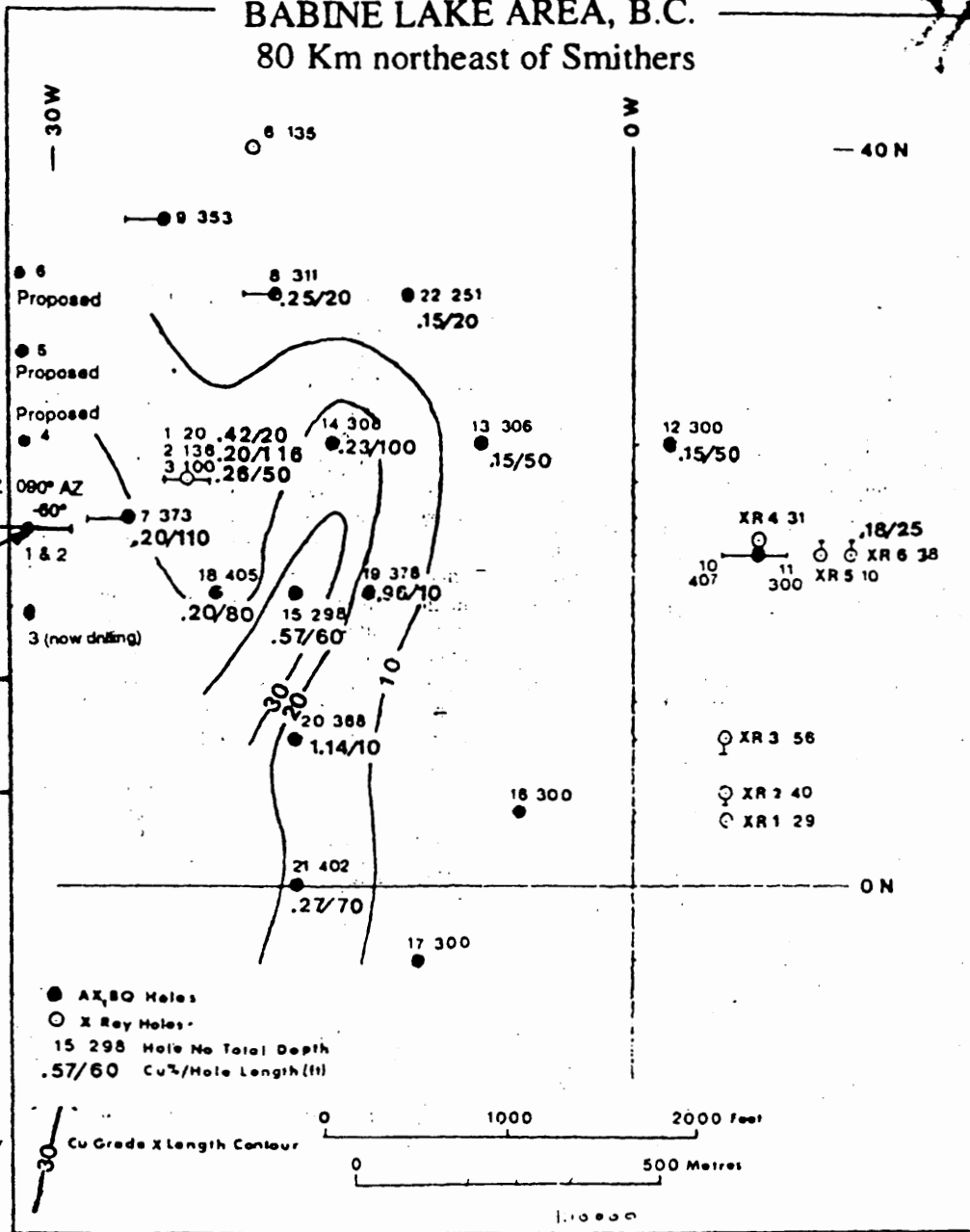
Hera Resources acquired an option to earn a 100% interest in the claims, subject to a 2% net smelter return royalty, by an Aug. 22, 1994, agreement for \$170,000, including a \$25,000 down payment with the balance payable to Sept.23, 1997, plus the issue of 200,000 shares at intervals over three years. At Dec.31, 1994, Hera Resources had 4,297,287 shares issued and \$430,000 in cash. Working capital at June 15, 1995, is about \$1,056,000 with the additional funds received from the sale of 200,000 shares of International Taurus Resources Ltd. at \$2.50 each. After this sale, Hera Resources continues to hold 2,086,256 shares of International Taurus Resources with a recent market price of \$4.25 each.

The Nakinilerak was first explored by Noranda between 1964 and 1970 by stream sediments, airborne and surface geophysical, soil geochemical, geological mapping, trenching and 6,020 feet of drilling in 28 holes. In 1993, 16 km of helicopter-borne, magnetometer, electromagnetic and VLF EM surveys defined the current drill targets. The drilling is further testing an induced polarization chargeability high 1,500 meters east-west by 2,500 metres north-south.

The geological setting is described in a June 1994 report by Dr.N.C.Carter, P.Eng, as porphyry copper/gold in quartz filled fractures and with strong hydrothermal alteration related to the Babine intrusive. Within this intrusive there are more than a dozen known porphyry copper/gold deposits including: Granisle mine 57,000,000 tons; Bell Copper mine 85,200,000 tons and Morrison with between 45,000,000 and 90,000,000 tons. These deposits graded between 0.45% and 0.7% copper plus 0.1 oz. gold/ton.

93M 10  
P. 1 of 2

HERA RESOURCES INC.  
 NAKINILERAK LAKE  
 BABINE LAKE AREA, B.C.  
 80 Km northeast of Smithers



NEW HOLES

93M 10  
 P. 20F2

Hole No.	Interval(ft)	Length(ft)	Cu(%)
1	0-20	20	0.42
2	20-136	116	0.23
3	20-70	50	0.20
7	240-350	110	0.20
8	80-100	20	0.26
12	70-120	50	0.15
13	150-200	50	0.15
14	200-310	110	0.22
15	210-270	60	0.57
18	320-400	80	0.20
19	120-130	10	0.96
20	160-170	10	1.14
	270-280	10	1.02
21	270-340	70	0.27
22	210-230	20	0.15
XR-6	13-38	25	0.18

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