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NO. 120 (1995) JUNE 22, 1995



GOLDEN HEMLOCK EXPLORATIONS LTD.

[GHE-V] 5,916,745 SHS.

GOLDEN QUAIL RESOURCES LTD.

(GQR-V; GQRVF-NASDAQ), 14,185,960 SHS.

IMPRESSIVE HIGH GRADE SURFACE - The Tatsi Creek discovery of SHOWING TO BE DRILL TESTED high grade gold, silver and copper has the potential to

become British Columbia's next major exploration camp.

The mineralization is in several, at least five, silicified, quartz/carbonate-filled shear zones at between 4,500 feet and 7,200 feet elevation south of Telkwa Pass, near the headwaters of Zymoets River, 40 miles southwest of Smithers, halfway between Smithers and Terrace, B.C.

Golden Hemlock Explorations has an option agreement to earn a 100% interest in this massive sulphide discovery subject to options by Golden Quail to earn 37% and H & J Resources earning 3% and Windham Resources earning 10%. (the property is subject to royalties detailed below)

High grade gold, silver and copper has been traced on surface in veins and shear zones over one mile along strike and has been channel sampled across widths of 12 feet to 45 feet. These channel samples in the southeastern area have yielded:

- 0.64 g/t gold, 887.8 grams silver/tonne over 11.4 metres;
- 3.94 grams gold/tonne, 64.7 grams silver/tonne over 4.7 metres;
- 16.50 grams gold/tonne, 1,158.0 grams silver/tonne, plus 2.6% copper over 4.0 metres gross value \$465.49/tonne.

A character sample not representative of the zones, a hand-picked grab sample, assayed: 6.306 oz.gold/ton, 254.6 oz.silver/ton. The sample was taken from the lower east zone from which previous channel samples are as above. (SEE LOCATION MAP OVERLEAF P.1 & TABLE OF SAMPLE ASSAYS AND A PHOTO OF THE ZONE OVERLEAF P.2.)

The original zone in the northwestern portion of the property has yielded:

- 39.26 grams gold/tonne, 185.0 grams silver/tonne. (Note: 1 troy ounce = 31.1 grams).

The B.C. Government Department of Mines has issued an exploration permit for the property. Dr.N.C. Carter, P.Eng., consulting geologist, in a Nov. 10, 1994 report, recommended the first phase \$400,000 exploratory program include surface surveys, prospecting, geochemical sampling, hand trenching, detailed sampling, magnetometer and VLF-EM surveys and diamond drilling. A 20-man camp has been constructed and assembled for air lifting to the property, which is now underway. Field work has started. The initial phase of property work is now estimated at \$900,000 and includes 12,000 feet of diamond drilling.

936 305

p. 1085

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1710 609 (20 NVILLES)
PV BOX 1363
NCOUVER BC
CANADA V7Y 1G5
(604) 684 7345 FAX 683-5306
BBS 68167206

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GOLDEN HEMLOCK EXPLORATIONS LTD. GOLDEN QUAIL RESOURCES LTD. -CONTINUED FROM PAGE ONE-

TATSI PROPERTY OPTION AND FARMOUT AGREEMENTS - Golden

received on Feb. 17, 1995 VSE approval for the Oct.27/94 agreement to acquire from Angel Jade Mines Ltd., J.M.B. Thomas, a 100% interest in the Tatsi 1 and 2 mineral claims in Omineca Mining Division, B.C. for \$50,000 upon execution of the agreement, \$75,000 and \$100,000 on the first and second anniversaries and 200,000 shares in stages. In addition, Golden Hemlock is required to pay \$50,000 one month following the third anniversary and \$50,000 every six months thereafter. The property is subject to a 5% net smelter royalty payable to Angel Jade. On Feb. 23, 1995. the VSE accepted a 10Jan95 agreement whereby Golden Quail Resources may acquire a 50% interest in the Tatsi 1 and 2 mineral claims. Pursuant to the agreement, Golden Quail will earn a 37% interest in the property and Wingham and H & J will earn 10% and 3% interests respectively in the property. Golden Quail will pay as consideration \$25,000 on VSE approval of the agreement, \$37,500 on the first anniversary of the Angel Jade option agreement and \$50,000 on the second anniversary date. In addition, Golden Quail will issue 25,000 shs. upon approval of the Angel Jade option agreement and 25,000 shs. each time Golden Hemlock issues 50,000 shs. to Angel Jade. Golden Quail will issue 100,000 shs. in total. Windham and H & J are shareholders of Golden Quail, and to compensate Golden Quail for the shs. it is to issue to Golden Hemlock, then Windham will transfer to Golden Quail for cancellation 5,000 shs. and H & J will transfer to Golden Quail, for cancellation, 1,500 shs. on each occasion that Golden Quail issues 25.000 shs. to Golden Hemlock. In addition, Golden Quail is required to pay \$18,500 to Golden Hemlock each time Golden Hemlock pays \$50,000 to Angel Jade. These payments will occur every six months after the third anniversary of the Angel Jade option agreement. The property is subject to a 5% net smelter royalty payable to Angel Jade.

93L 305 p. 20f5 JUN 2 8 1995

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RECENT FINANCINGS - On Feb.28, 1995, Golden Hemlock received VSE approval to the issue of 270,638 shs.

at 71¢ per share to 10 creditors to settle debt of \$192.153, being chiefly Palo Verde Investment Corp. as to 49,254 shs. re debt of \$34,970; DuMoulin Black 45,621 shs. re \$32,391; Glen Macdonald 36,816 shs. re \$26,139 and Paul Hartloff, Jr. and Charles H. Jarvis as to 33,906 shs. each re debt of \$24,073 each.

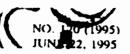
On March 27, 1995, Golden Hemlock Explorations Ltd. received VSE approval to a private placement of 650,000 flowthrough units at 55¢ each, plus 350,000 non-flow through units at 55¢ each. Placees are Teresa M. Thomas, Gordon H.Irving and John Inglehart as to 300,000 shares each and Robert A Schaffer and Henry Martyn Fowlds as to 50,000 shares each. The company issued 24,264 shares to Union Capital Market U.K. Ltd. as a finder's fee in this funding. On June 14, 1995, Golden Hemlock received VSE approval to a June 8,1995, Statement of Material Facts qualifying 2,000,000 previously issued shares for resale.

On Jan 6, 1995, Golden Quail received VSE approval to issue 28,657 shares at 80¢ each to settle debts of \$22,926 to DuMoulin Black. On Jan.30, 1995, Golden Quail proposed a debt settlement covering US \$18,139 for 43,100 shares at 24¢ each.

On April 7, 1995, Golden Quail proposed a private placement of 1,080,000 units at US 37¢ each for proceeds of US \$629,000. With warrants exercisable at US 37¢ in year one and at US 43¢ in year two. Placees are chiefly Robert Fay 200,000 units, James Taormina 175,000 units, Matthew Bronfman 140,000 units, Jorn Porter and Robert A. Schaffer 100,000 units.

93L 305 p. 3 of 5

GOLDEN HEMLOCK EXPLORATIONS LTD.
GOLDEN QUAIL RESOURCES LTD.
Location Map - Tatsi Property, B.C. TERRACE 30 miles



GOLDEN HEMLOCK EXPLORATIONS LTD. GOLDEN QUAIL RESOURCES LTD. Tatsi Property, B.C.

SIGNIFICANT SAMPLE RESULTS

Zone	Sample Type	Width (m)	Gold g/t	Silver g/t	Copper ppm/%	
Main	Channel	3.0	0.88	8720	>1(),(X(X)	
Main	Channel	3.0	0.32	1,710.0	>10),(XX)	
Main	Channel	3.0	0.24	3603	5.766	
Main	Channel	24	1.24	539.0	>10,000	
Weighted Averag	e Grades or	0.64 g/t 0.019 nz		887.8 g/t Ag 25.75 oz/ton	11.4 m Ag 37 ft	
Main	Character		4.86	449.0	N/A	
Main	Character		5.57	244.1	N/A	
Main	Character		147	566.0	N/A	
Main	Character	•	0.09	44.8	N/A	
Main, Upper	Character		190	. 977.5	>1(),()()()	
Main, Upper	Character		3.65	4,057.4	>10,(XX)	
Main, Upper,	Character		0,30	8329	>10,000	
Main, Upper-	Character		3.72	1,408.7	>1(),()()	
Main, Upper	: Character		0.79	3,188.6	>1(),(X(X)	
Upper	Character		0.27	87.0	8,240	
Upper	Character		0.14	36.5	1,602	
Lipper	Character		lOppi	8.4 ;	opm 188	
Lower West	Channel	4.7	3.94	64.7	2,254	
(0.114 oz/ton Au, 1.9 oz/ton Ag, 15.4 fc.)						
Lower East	Channel	20	30,38	1,493.0	2805%	
Lower East	Channel	20	2.62	823.0	2485%	
Weighted Average Grades 16.50 g/t Au or 0.479 oz/ton Au				1,158.0 g/t Ag 2.645% Cu 4 m 36.6 oz/ton Ag 2.645% Cu 13.1 ft		
Lower East	Character		15.53	1,548.0	N/A	
Discovery	Panci	0.1	16.24	63.4		
Discovery	Panel	0.4	8L46	248.8		
Discovery	Panel	0.7	23.70	187.7		
Discovery	Panel	0.1	250	33.1		
Weighted Average Grades			39.26 g/t A			

93L 305 P. 5 of 5

1.139 oz/ton Au

5.37 oz/ton Ag

