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## eorge Cross News Letter

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NO. 114 (1995) JUNE 14, 1995

GETCHELL RESOURCES INC.

[GHS-V] 3,320,946 SHS.

## TECK CORP.

[TEK-V, T, M] 85,479,189 SHS.

RAINBOW DRILLING UNDERWAY - James T. Gillis, president,

Getchell Resources Inc.,

reports the start of drilling operations by the Rainbow joint venture, which consists of Teck 70%/Getchell 30%. The drilling is part of a proposed two-stage exploration and development program on the Rainbow property located near Teck Corp.'s 100%-owned Afton/Ajax copper/gold mine southwest of Kamloops, B.C. SEE

MAP OVERLEAF P.2. The program budget is \$500,000. The operator is Teck Exploration Ltd.

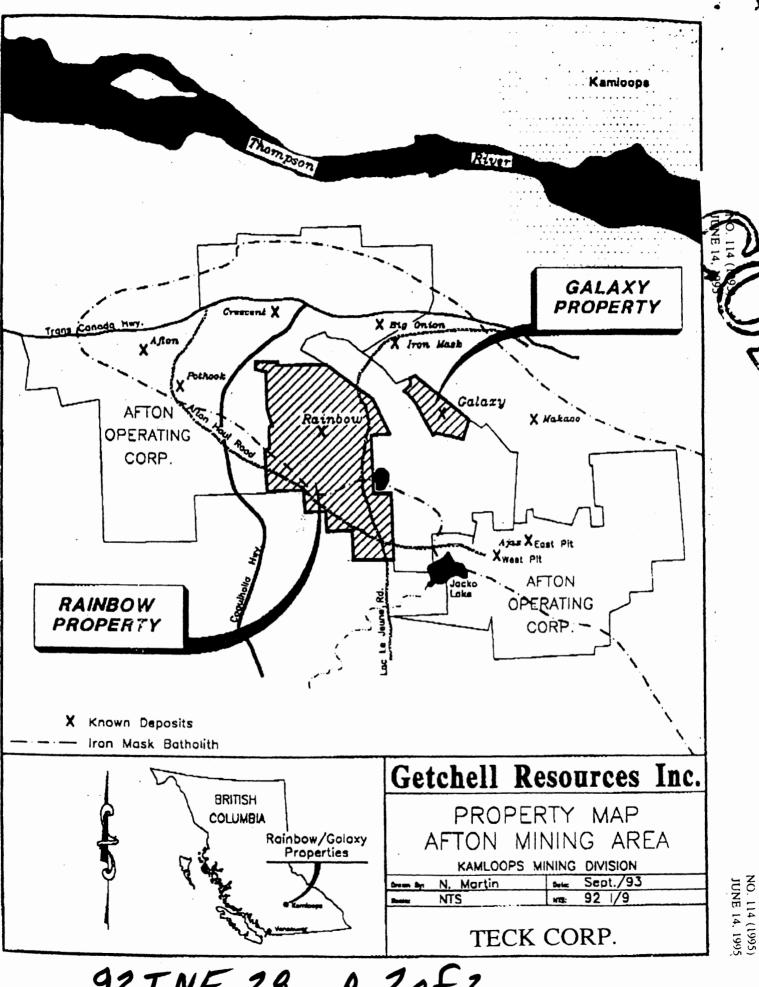
The focus of the work will be to try and delineate an economic deposit in the previously drilled No.2 Zone. This high grade core zone (>0.6% copper) has significant tonnage potential and will be the initial priority target. Additional priority targets which require drilling include a second lower grade zone, 40 to 150 metres northwest of the high grade zone. This target is important as it is located near surface.

Teck's recent review of previous work indicates a well zoned porphyry system is present, which was previously unrecognized. Alteration consists of a wide propylitic zone (several hundreds of metres in diameter) surrounding a mineralized core of albite and potassic alteration grading inwards to a biotite breccia pipe core.

Results will be reported as they become available.

Getchell has received preliminary VSE approval of a non-brokered private placement to raise \$275,000 by the sale of 275,000 units at \$1/unit with a warrant good to buy an additional share at \$1 the first year and \$1.15 the second year. Getchell anticipates closing the private placement in the near future. Approval to raise a further \$100,000 by non-brokered private placement also has been received in preliminary form. These funds will be used to discharge Getchell's proportionate cost share of the Rainbow joint venture phases IV and V development programs. (SEE GCNL NO.99, 24May95, P.4 FOR PREVIOUS RAINBOW PROJECT INFORMATION)

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