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George Cross News Letter

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FAIRFIELD MINERALS LTD.

[FFD-T] 7,063,181 SHS.

FIRST QUARTER REPORT - John Stollery, P.Eng., president, Fairfield Minerals Ltd., reports during the three months ended 30Apr95 a further 1,880 feet of decline extension at the Siwash Gold Mine near Merritt, B.C. was completed, bringing the total length of decline in two headings to 3,200 feet. This access was lengthened to allow underground definition drilling to continue to a vertical depth of 500 feet and to accommodate underground mining development. Underground drilling began in April and has produced favourable initial results.

Expenditures of over \$3,500,000 for 1995 will determine the feasibility of full-scale underground production at the Siwash Gold Mine and the potential for further expansion of the open pit. Other gold targets in the vicinity of the mine will also be tested by diamond drilling. A prospectus for construction of an on-site milling facility was presented to government agencies in February.

Exploration, budgeted at \$500,000, will be undertaken on Fairfield's 200 square miles of mineral claims surrounding the mine site. The major focus will be on a bulk tonnage gold stockwork

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target adjacent to the former Brenda copper mine 12 miles east.

No gold sales occurred during the period; however, sales will resume this summer from ore stockpiles. Fairfield remains in a strong financial position with no debt, working capital of \$4,500,000 and stockpiles containing an estimated 12,000 ounces gold. (SEE GCNL NO.100, 25May95, P.1 FOR PREVIOUS PROJECT INFORMATION)