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CONSOLIDATED LOGAN MINES LTD. [CKO-V] 4,766,394 SHS

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VANCOUVER ISLAND DRILLING STARTS - Seamus Young.

president. Consolidated Logan Mines Ltd. has stated drilling the 100%optioned Lucky and Toq claim group property located on the west coast of Vancouver Island, north of Bamfield, B.C.

The geological report on the property has noted that extensive, past exploration since 1905 has included underground development and diamond drilling of the Lucky Vein, a high-grade, gold-bearing quartz vein typical of the nearby Kennedy Lake Gold camp. Other mineral occurrences include anomalous gold in a wide, altered and veined, pyritic shear zone, the Ridge Zone, which has also been diamond drilled. Zinc and copper enriched skarn mineralization is exposed on the Triple Creek area. The report also indicated a very strong, geophysical anomaly has been defined on the Toq Grid by induced polarization resistivity and very low frequency electromagnetic surveys. The company's consulting geologist has opined that the Toq Grid anomaly is most likely caused by a volcanogenic massive sulphide deposit although sulphide replacement in a shear zone is possible. No evidence of a graphite source is known.

The geological report has recommended a two-phase exploration program be carried out on the property to evaluate the Toq Grid area. It is recommended that phase one include 800 m. of diamond drilling in 6 holes to test the west Toq Grid anomaly at vertical depths of 50 to 100 metres. Geological mapping and rock sampling in the broader Toq Grid area, with a focus on an anomaly, is recommended in phase one. A phase two program, comprising an additional 800 m. of diamond drilling, is contingent on encouraging

results (but not necessarily ore grades) from phase one. Phase two drill holes would test the target further along strike or at greater depths as well as provide for a test of an anomaly contingent on surface geological evaluation conducted in phase one.

It is expected drilling will be completed within three weeks at which time results are expected and the company will advise shareholders further. (SEE GCNL NO.90, 10May95, P.3 FOR PREVIOUS PROJECT INFORMATION)

