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George Cross News Letter

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ANGLO SWISS INDUSTRIES INC.

[ASWC-CDN OTC: NASD BB] 27,739,260 SHS.

SAPPHIRE DEPOSIT PROVEN - Len Danard, president, Anglo Swiss Industries Inc., announces a preliminary report on star sapphires taken from one of its 100%-owned 188 mineral claims, located 30 miles west of Nelson, in the Slocan Valley, southeast B.C. indicates the potential for a major sapphire deposit.

The initial reconnaissance, by Dr. Marylou Coyle, PhD, exploration geologist, of the Blu Starr claim, states a maximum of eight tons of rock material which has been removed from the known sapphire-rich outcrop, calculated a yield of 50,000 rough carats. An estimated 60% would be lost in cutting star cabochons; a moderate industry average for these cut star sapphire cabochons would be US \$50 per carat based on the reported sales of star sapphires to date. Over 100 star sapphires from the Blu Starr claim have been cut and finished, with 99% reportedly yielding a star and the majority of the finished stone weights exceeding one carat. Dr. Coyle notes that the initial eight tons were high grade rock and highly selected samples.

The report further indicates the occurrence of gem quality star garnets and titanite. The gem stones are an in-situ corundum-sapphire deposit in the Valhalla Metamorphic Complex. The Valhalla and Passmore domes are high-grade metamorphic rocks with unusual geochemistry and structural features. One unit of the Valhalla gneisses has yielded a high-grade production of gem quality blue star sapphires.

Anglo Swiss proposes to carry out detailed mapping and bulk sampling of this extensive land holding exceeding 11,000 acres. The company will use its crushing, milling and laboratory facility located 30 road km from this deposit at its Kenville mine property. (SEE GCNL NO.117, 19Jun95, P.2 FOR KENVILLE PROJECT DATA)

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